



Nifty

Sup 14650-14470 Res 14850-14950

Bank Nifty

Sup 34000-33500 Res 34450-34700

- Rising Covid scare dragged the markets lower for the fourth consecutive day with Nifty losing another 189 points to end at 14721
- From the highs of 15336, Nifty has lost over 600 points as it fell sharply today to end near the day's lowest level, reflecting the kind of selling pressure markets have witnessed these days. Banking stocks has been the worst performers
- The sharp selling towards the fag end of today's session indicates that the selling pressure has gathered pace and is expected to push the index further lower towards 14650. In all likelihood, the index is expected to test last month low of 14467 and below that, can even test the last gap threshold at 14336
- On the higher side, 14850 now act as crucial supply range

Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Tyre1 Fut	Sell	224	227	220	218	1 Day
ICICI Bank1 Fut	Sell	590	596	582	578	1 Day
Sun Pharma1 Fut	Sell	585	591	578	572	1 Day

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