



**Nifty**

Sell Nifty blw 15000 S/I abv 15120 tgt 14860-14775

**Bank Nifty**

Sell Bank Nifty Blw 35500 S/I abv 35700 Tgt 35200-35100

- ❑ Despite a higher opening, markets failed to sustain the gains as Nifty fell sharply from the day's high to end at 15030, losing 144 pts
- ❑ An Engulfing Bearish candle was formed as Nifty had opened higher past previous day high but closed sharply lower, losing over 300 points from days high. For past eight days, Nifty had seen a recovery from recent lows of 14467 but Friday's action signals an end to the recovery mode. Over next few days, Nifty is expected to witness some selling pressure and retest of 14467
- ❑ 14920 acts as immediate support level. Its violation shall push the index further lower towards 14850-14750 range too
- ❑ Only relief if that as index has closed above 15000 levels, a minor pull back towards 15100 can be seen, but that would be only temporary

Particulars	B/S	Price	S/L	T1	T2	Remarks
Bata1 Fut	Sell	750	761	735	730	1 Day
DLF1 Fut	Sell	310	315	303	300	1 Day
Maruti1 Fut	Sell	7130	7210	7010	6950	1 Day

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