

Dated: 08-Mar-21 10:08 PM

□ Nifty

Sup 14860-14750 Res 15080-15200

□ Bank Nifty

Sup 35000-34600 Res 35400-35800



- □ Volatility has taken over the market sentiments as Nifty fluctuated wildly inside 14900-15100 range but failed to hold on the gains and ended flat at 14956
- ☐ A Spinning top candle was formed today as the selling pressure pushed prices lower after Nifty touched a high of 15100. As the immediate momentum is waning, the market is expected to remain range bound with some negative action
- On the higher side, 15100 has turned out to be a barrier for now. While the overhead minor trendline drawn over recent top acts as a strong resistance.
- ☐ Below 14860, the index is expected to retest 14750 range



Particulars	B/S	Price	S/L	T1	T2	Remarks
Bata1 Fut	Sell	1510	1525	1490	1480	1 Day
Cogate1 Fut	Buy	1645	1630	1665	1675	1 Day
REC1 Fut	Buy	143	141	146	147	1 Day

Prepared by: Niray Vakharia, Head Research

Share India Securities Limited 14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092 Email: SEBI Research Analyst Reg no. INH100005011



Disclosure:

We, research seam at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuerist. SSL: Tourne Multiadverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his her relative or SISL may have any transisal interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company. Also Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL, and is meant for sole use by the recipient and not not cricication. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good failth or fine it, as a security section of the security or the security of the security of the security or comparison or comparison or the security or comparison or com

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a critizen or resident or located in any locality, state, country or other jurisdiction when auch four tourish positive reproduction, availability or use would be contrary to law or regulation or what would subject SIBL or its affiliates to any registration or iconsing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, expecially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published or ability purposed at their purposed of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the value of securities are influenced by toreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to self or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its stractment.

SISL and its affiliated company(sis), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(sis) mentioned herein or (b) be engaged in any other business or may be end to several end of the company(sis) or may have any other posterial control of Johns and other rolls and order mentioned information and order rolls and order posterial discounts. (a) Johns and other rolls and order posterial discounts and order rolls and order posterial discounts.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted a shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities are described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past awayemenths.

SSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing automatically supplies affecting, supplies the formation of the section of the secti

EL or its analysis did not receive any compensation or other benefits from the comparies marrianed in the report or third party in connection with preparation of the research report, Accordingly, neither SISL nor Header Analysis is not based on any specific merchant banking or brokesage service transactions. SISL may have issued other reports the process of the pr