



**Nifty**

Sup 14980-14850 Res 15200-15300

**Bank Nifty**

Sup 35600-35400 Res 36100-36400

- Global cues led to a sharp lower opening for frontline indices with Nifty losing 165 points to end at 15080, reversing part of yesterday's big gains but most mid cap stocks stood their course to post yet another round of stellar gains.
- Despite the sharp loss, the pattern has not weakened as the index managed to hold on to the support of gap threshold. Over the week, the index has recovered last week's entire losses which means the underlying momentum remains positive.
- It seems that Nifty can move higher tomorrow and a retest of 15300 is very much likely. Beyond that, recent high of 15431 would be sighted.
- Today's low at 14980 which is pretty close to the lower gap threshold acts as strong near term support. Any dip would a good buy opportunity

Particulars	B/S	Price	S/L	T1	T2	Remarks
Canara Bank1 Fut	Buy	170	167	174	176	1 Day
Dabur1 Fut	Buy	525	520	532	535	1 Day
SBI Life1 Fut	Buy	918	910	930	935	1 Day

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