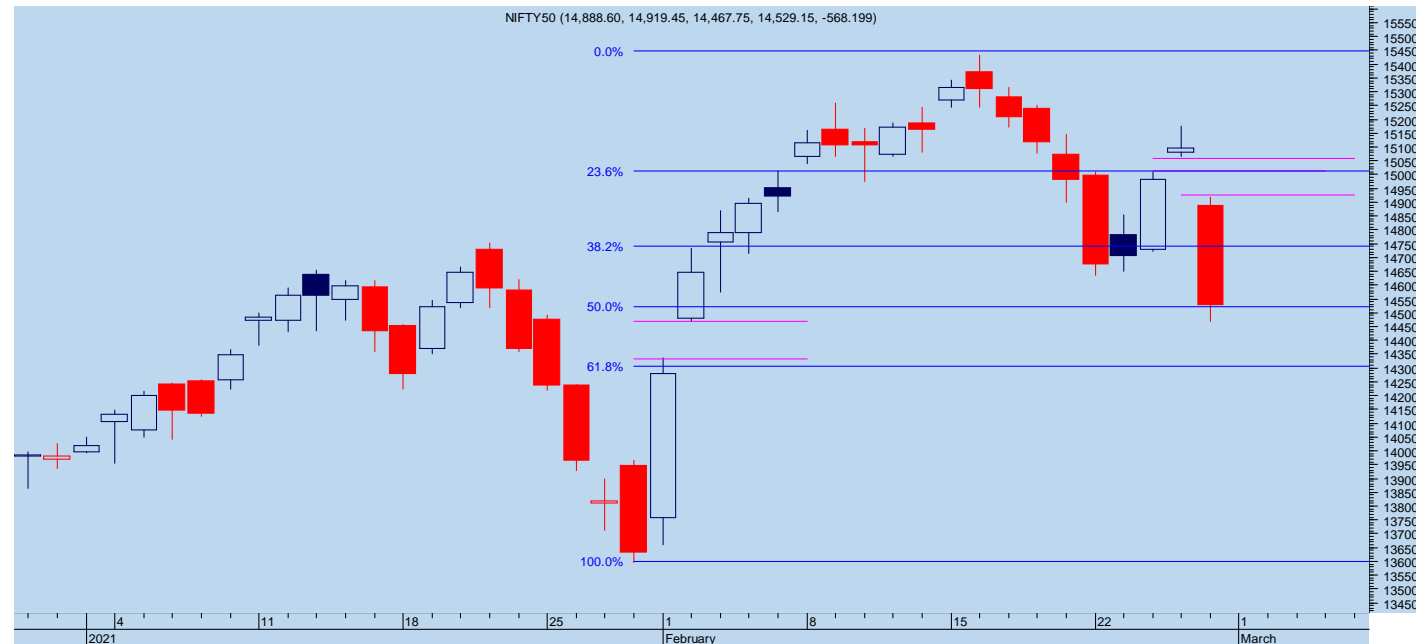


❑ **Nifty**

Sell Nifty below 14450 S/I abv 14550 tgt 14350-14300

❑ **Bank Nifty**

Sell bank Nifty blw 34750 S/I abv 34950 Tgt 34400-34300



- ❑ Taking cues from overseas markets, markets witnessed a sharp fall on Friday with Nifty losing more than 500 points at one time and finally end at 14529, down 452 points
- ❑ Well, it cant get worse than this given the kind of bullish momentum the index had enjoyed till now. Following strong recovery on previous two days, the markets saw a deep dive as it plunged big to form an Evening Star pattern, a pattern rarely seen and signals a potentially strong bearish reversal.
- ❑ The left over falling gap at 14909-15065 acts as strong barrier which is unlikely to be penetrated in near term
- ❑ On the lower side, a gap threshold left open at 14336 during preceding rally is a strong support. Some short covering is expected to come up there. However, even after recovery, near term weakness shall persist.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Bata1 Fut	Sell	1445	1460	1420	1410	1 Day
ICICI pru Lfe1 Fut	Sell	464	470	455	450	1 Day
Wipro1 Fut	Sell	412	418	405	400	1 Day

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