

Dated: 16-Feb-21 9:13 PM



 Nifty
Buy Nifty S/I blw 15240 Tgt 15430-15500

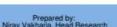
Bank Nifty

Sup 36700-36400 Res 37400-37700

- □ Markets surged to yet another high but faced some selling pressure at higher levels, forcing Nifty to close off the highs at 15313
- At one point of time, Nifty had touched yesterday's low but Bulls did well to defend the support and pulled the index higher. It formed a small black candle. Despite volatility at higher end today, the underlying momentum remains strong indicates more gains
- Nifty is expected to test 15500-15600 level on the immediate higher side, particularly at later point, the rally from 13596 bears a crucial 61.8% Fibonacci relation with preceding rally from 10790-14753
- □ On the lower side, low of 15242 now emerges as crucial support. Only below this, selling pressure could escalate.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Bandhan Bank1 Fut	Buy	351	345	358	364	1 Day
HPCL1 Fut	Buy	226	222	232	235	1 Day
LIC Hsg1 Fut	Buy	471	466	478	482	1 Day



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Disclosure:

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