

□ Nifty

Sup 15000-14850 Res 15150-15220

□ Bank Nifty

Sup 35600-35400 Res 36000-36400



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- As the pressure of profit booing rises, the volatility and intraday swings too rises. Nifty saw a wild movement inside 15000-15150 and finally settled at 1510, losing 2 points overnight
- A spining Top candle was formed as the opening and closing levels were almost identical. While the index did managed to bounce back off the lows, the spinning top candle suggests loss of momentum and a slight negative bias.
- For the immediate term, it seems that 15200 has emerged as a possible upper range. It seems that going above this level could prov to be tricky
- Nifty found strong support from the support of the lower gap threshold but if it gets violated again tomorrow, more downside open up which may push the index towards 14850 as well



Particulars	B/S	Price	S/L	T1	T2	Remarks
Concor1 Fut	Buy	501	495	508	512	1 Day
Ibull Hsg Fin1 Fut	Buy	235	230	242	245	1 Day
<b>Motherson Sumi1 Fut</b>	Buy	174	171	180	182	1 Day

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