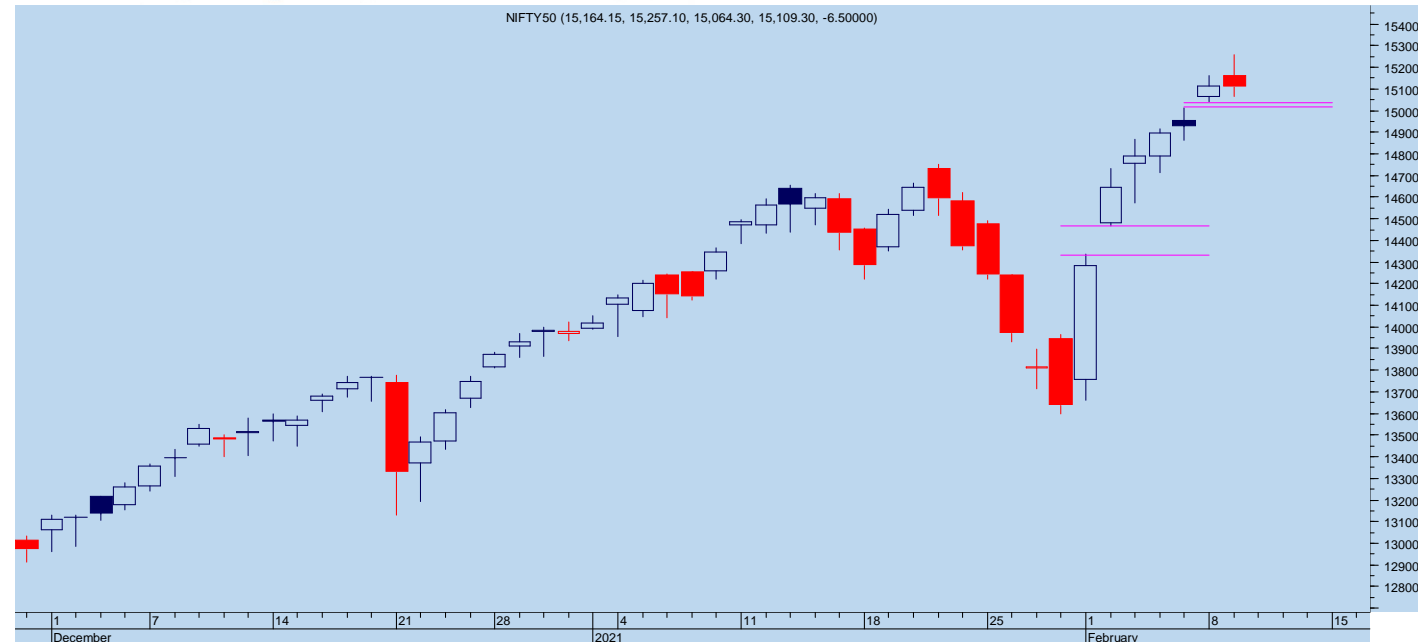


❑ **Nifty**

Sell Nifty below 15000 S/I abv 15120 tgt 14860-14820

❑ **Bank Nifty**

Sup 35600-35400 Res 36400-36700



- ❑ As been argued over last couple of days that markets are facing pressure at higher levels and profit booking is taking center stage following a big rally over last few days. Nifty after touching a new high of 15257 had a swift fall to end at 15109, losing 6 point
- ❑ The sequence of consecutive six day gains was broken as Nifty ended 6 points lower, forming a slightly bigger overhead shadow. Presence of two rising gaps in the current rally seem to be exhaustive gaps in character and yhe negative divergence with momentum indicators which often forms near the top of a big rally. It generally results into a corrective move on the reverse side.
- ❑ Yesterday's lower gap threshold of 15014 is a crucial support. Its violation may open up corrective pressure and push the index towards 14865 range.
- ❑ On the higher side, expect a stiff resistance from 15200-15300 range.

Particulars	B/S	Price	S/L	T1	T2	Remarks
IGL1 Fut	Buy	560	554	568	572	1 Day
Hind Unilever1 Fut	Sell	2230	2260	2190	2170	1 Day
ZEEL1 Fut	Sell	217	221	212	210	1 Day

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**Disclosure:**

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