



❑ **Nifty**

Sup 14864-14750 Res 15020-15100

❑ **Bank Nifty**

Sup 35400-35000 Res 36000-36400

- ❑ Banking stocks led markets to yet another high but the gains were tapered off as the index closed off the highs at 14924, gaining 28 points. Earlier in the session, it crossed 15000 level.
- ❑ As the index saw a range bound trading, A spinning Top candle was formed which generally identifies itself with loss of momentum after a significant rally. In just five trading sessions, the index has seen a gain of over 1400 points and Friday's move suggests that pressure profit taking at higher levels is increasing. It looks like that the markets could enter a minor consolidation range from hereon
- ❑ Friday's low of 14864 is an important support. Its violation will signal further correction. Next support is at 14750
- ❑ On the higher side, 15000 now acts as strong barrier. Sustaining prices higher cold be difficult task in the near term

Particulars	B/S	Price	S/L	T1	T2	Remarks
Auro Pharma1 Fut	Buy	946	938	955	960	1 Day
GAIL1 Fut	Sell	129	131	126	12	1 Day
Indiabull Hsg1 Fut	Sell	216	219	212	209	1 Day

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