

□ Nifty

Buy Nifty abv 14300 S/I blw 14200 tgt 14450-14550

□ Bank Nifty

Sup 30000-29500-29000 Res 30900-31300



Dated: 01-Feb-21 8:50 PM

- As budget delivered on all grounds, markets witnessed a huge recovery as Nifty and Sensex made strong gains Nifty reclaiming 14300 and finally end at 14281, gaining 646 points. Bank Nifty zoomed to new highs at 33089
- ☐ The stupendous performance of the markets helps it recover a big chunk of the loss incurred over last 6 six days. The Big White candle formation signals confidence and momentum are back. Market is set to surge further higher
- ☐ On the higher side, 14550-14650 is next resistance while recent high of 14753 acts as strong resistance.
- ☐ 14200 acts as a crucial support level. As the tide has turned, any dip should be used to by fresh long positions



Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Tyre1 Fut	Buy	219	215	225	228	1 Day
Ambuja Cem1 Fut	Buy	262	258	268	270	1 Day
Bank Baroda1 Ft	Buy	75	73	78	80	1 Day
Prince Pipes	Buy	305	285	330	340	Delivery

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