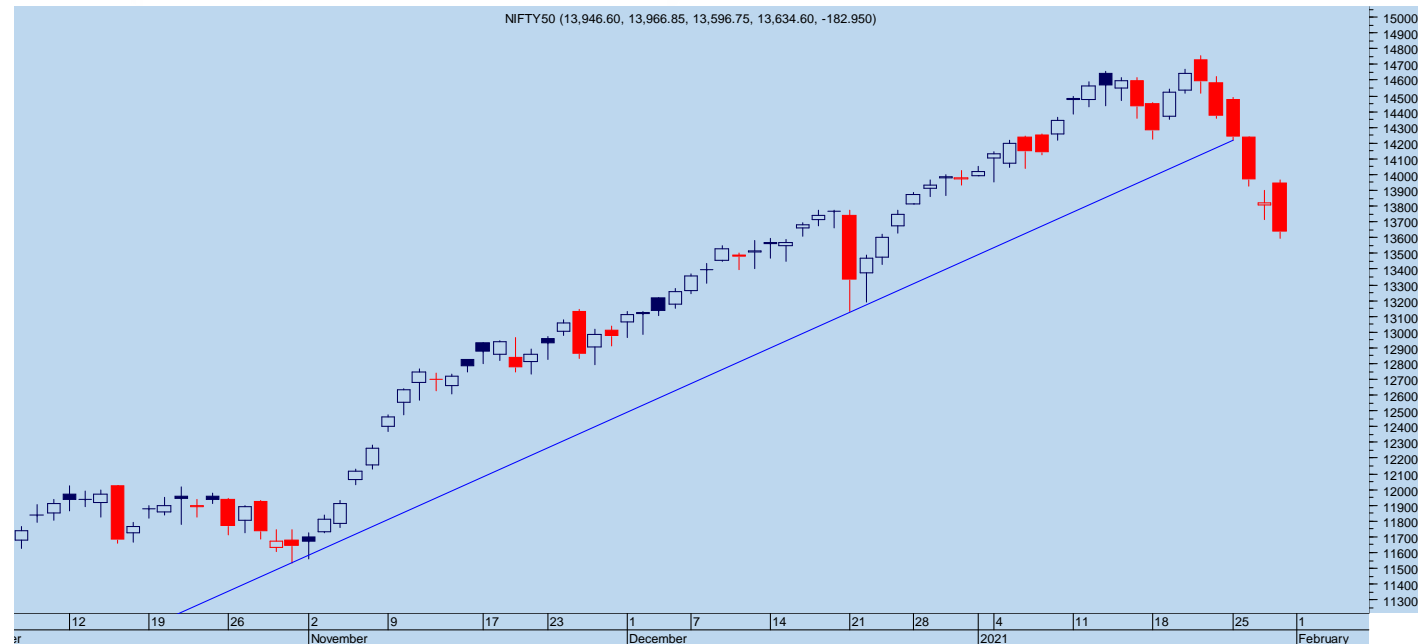


☐ **Nifty**

Sup 13450-13270-13100 Res 13970-14050

☐ **Bank Nifty**

Sup 30000-29500-29000 Res 30900-31300



- ☐ Markets headed lower on Friday despite a higher opening led by selling in heavyweights like Rel Ind. Nifty lost another 182 points to end at 13634. In just 6 days it has lost over 1157 points from recent high of 11753
- ☐ The sharp loss over last six days has seen the index retracing more than 30% of the rally from 10790-14753. Its next destination lies at 13270, the 38.2% retracement level. The recent support of a reactionary low of 13131 is a crucial support too
- ☐ As the overseas cues are relatively weak and more over, on Monday, the Union Budget '2 shall be presented in the parliament, as such the markets are going to be volatile and there are major chances that the lower levels given above might get tested tomorrow
- ☐ However, Monday being the seventh day of the correction, it can be a last day for immediate trend. On the higher side, 13820 act as crucial resistance level.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Infosys1 Fut	Sell	1250	1265	1230	1220	1 Day
REC1 Fut	Sell	133	136	128	126	1 Day
Birtannia1 Fut	Sell	3525	3570	3480	3450	1 Day

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Disclosure:

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