

Dated: 28-Jan-21 9:01 PM

# □ Nifty

Sup 13700-13650 Res 14050-14200

## □ Bank Nifty

Sup 30000-29500 Res 30500-30900



- Global melt down and FII selling pulled the markets further lower as Nifty touched a low of 13713 before climbing back to end at 13817, still down 150 points
- ☐ The index completed the target of Double Top formation at 13713. A Doji Star was formed as the index had a gap down fall and formed a Doji candle. Its an interesting move.
- ☐ A break past today's high of 13898 cold thrust a much needed recovery towards 14200
- ☐ On the lower side, below 13713, the index is expected to slid towards 13625-13480 range.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Cummins1 Fut	Buy	635	628	645	650	1 Day
HPCL1 Fut	Buy	221	217	226	228	1 Day
REC1 Fut	Buy	139	136	144	146	1 Day

#### Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email:
SEBI Research Analyst Reg no. INH100005011



#### Disclosure:

We, research seam at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuerist. SSL: Tourne Multiadverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company. Also Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

### Disclaimer:

This report has been prepared by SISL, and is meant for sole use by the recipient and not not cricication. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good failth or fine it, as a security section of the security or the security of the security of the security or comparison or comparison or the security or comparison or com

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a critizen or resident or located in any locality, state, country or other jurisdiction when auch four touristic reproduction, availability or use would be contrary to law or regulation or what would subject SIBL or its affiliates to any registration or locating requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, expecially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published or ability purposed at their purposed of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the source of which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the source of which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the source of the could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or offer services for, any company mentioned in this mail and/or its attachment

SIBL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or self the securities of the company(ies) mentioned herein or (b) be engaged in any other bareacted involution of each some any earn brokerage or other compensation or set as a market maker in the triannoisal instruments of the company(ies) discussed herein or act as an advisor or lander/borrower to such company(ies) or may have any other potential could'd all places as well as a set of the company of th

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted a shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities are described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past preferences.

SSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing automatically supplies affecting, supplies the formation of the section of the secti

EL or its analysis did not receive any compensation or other benefits from the comparies marrianed in the report or third party in connection with preparation of the research report, Accordingly, neither SISL nor Header Analysis is not based on any specific merchant banking or brokesage service transactions. SISL may have issued other reports the process of the pr