



**Nifty**

Sup 13850-13700 Res 14050-14200

**Bank Nifty**

Sup 30000-29500 Res 30500-30900

- Market tumbled for the fourth consecutive day with Nifty violating the 14000 mark since its breakout in early January. It ended at 13967, losing 271 points
- In just four trading days, Nifty has fallen over 700 points, reflecting the kind of pressure it has faced following an extended run over past couple of months. With this, the index has violated the steep trendline drawn under recent rally. With a Double Top formation at 14700 and subsequent violation of a reactionary low of 14222, the near term trend has weakened further with immediate target upto 13700
- On pull back, 14050 is immediate resistance. Above that 14200 is a strong resistance.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Axis Bank1 Fut	Sell	634	645	620	610	1 Day
JSW Steel1 Fut	Sell	375	380	367	362	1 Day
Sr Ram Trans1 Fut	Sell	1152	1165	1135	1125	1 Day

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