

□ Nifty

Sup 14460-14350 Res 14620-14670

□ Bank Nifty

Sup 32300-32000 Res 32550-32750



Dated: 19-Jan-21 9:32 PM

- ☐ It was a huge rebound today as markets surged strongly by FII buying support. Nifty opened gap higher and gained a whopping 239 points to end at 14521
- ☐ Despite two days of big losses, markets regained on heavy short covering to post big gains and form a big white candle
- As of now, the index seem to be trading inside the range with re-found confidence and momentum. The index can move further higher towards 14620-14670 range
- ☐ 14350 remains a crucial support for now.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Hosp1 Fut	Buy	2650	2620	2700	2740	1 Day
HDFC Bank1 Fuut	Buy	1505	1490	1525	1540	1 Day
Ambuja Cem1 Fut	Buy	263	259	268	272	1 Day

Prepared by: Niray Vakharia, Head Research

Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email:
SEBI Research Analyst Reg no. INH100005011



Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) at part of our compensation was, is, or will be directly or indirectly related toths specific recommendation(s) or view(s) in this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related toths specific recommendation(s) or view(s) in this report.

Research Analyst or his her relative or SISL may have any transisal interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company. Also Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL, and is meant for sole use by the recipient and not not cricication. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good failth or fine it, as a security section of the security or the security of the security of the security or comparison or comparison or the security or comparison or com

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a critizen or resident or located in any locality, state, country or other jurisdiction when auch four touristic reproduction, availability or use would be contrary to law or regulation or what would subject SIBL or its affiliates to any registration or locating requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, expecially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published or ability purposed at their purposed of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the sature of securities are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to self or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachman

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted a shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities are described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past awayemenths.

SSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from 1 date of this report for services in respect of managing automatically services in a merger or specific transaction in the normal course of business.

SL or its analysis did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report, Accordingly, neither SISL nor produced on the research report, Accordingly, neither SISL nor produced on the research report. SISL may have issued on any specific menchant banking, investment banking or brokesage service transactions. SISL may have issued on the report of the research report.