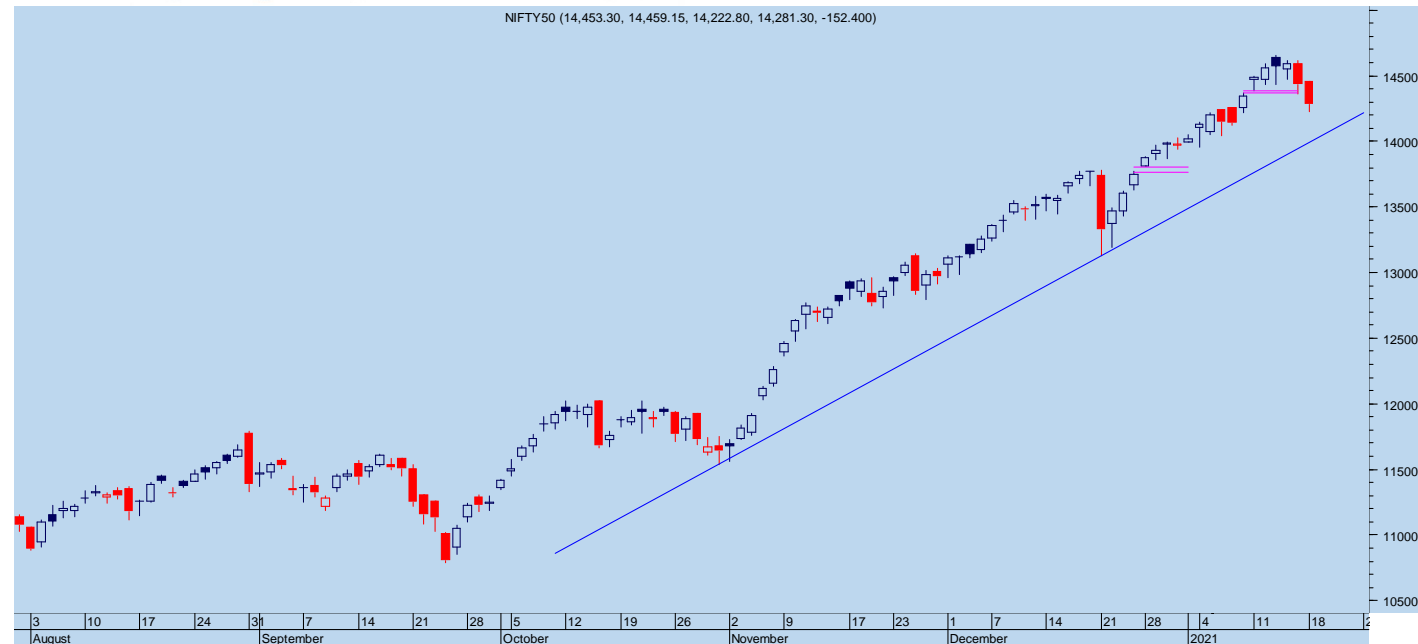


Nifty

Sell Nifty below 14240 S/I abv 14350 Tgt 14080-14040

Bank Nifty

Sell Bank Nifty below 31600 S/I abv 31750 tgt 31400-31250



- For the first time in more than 3 months, markets witnessed selling pressure with Nifty shedding more weight to lose 152 points and end at 14281
- That the index decisively violated the crucial support of gap threshold at 14357 reflects the momentum clearly shifting away from the Bulls. Following big rise in recent months, a minor correction ahead of the union Budget is a welcome move
- Nifty is expected to test the rising trendline support joining recent two reactionary lows of 11535-13131. It's a strong support and would act as a major deciding factor for near term trend
- On the higher side, 14350 is strong resistance.

Particulars	B/S	Price	S/L	T1	T2	Remarks
HPCL1 Fut	Buy	231	227	236	238	1 Day
Indigo1 Fut	Sell	1600	1618	1570	1560	1 Day
Mothetson1 Fut	Sell	158	161	154	152	1 Day

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Disclosure:

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