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□ Nifty

Sup 14040-13950 Res 14240-14280

■ Bank Nifty

Sup 31750-31550 Res 32000-32200



- ☐ Traders had a busy day today as indices witnessed some volatile moves. Nifty ended 9 points lower at 14137 closing in the red for second consecutive day
- □ It seems that last two consecutive lose days indicates a minor shift in the trend and can be seen as a precursor to a minor corrective trend following big rally over last couple of months.
- 14040 stands as a crucial support level. Its violation can up further downside towards 13940
- ☐ On the higher side, 14240-14280 would continue to act as a near term supply range.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Biocon1 Fut	Buy	457	452	465	470	1 Day
Indus Tower1 Fut	Buy	263	260	267	270	1 Day
Manapuram1 Fut	Buy	178	175	182	185	1 Day

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Disclosure:

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