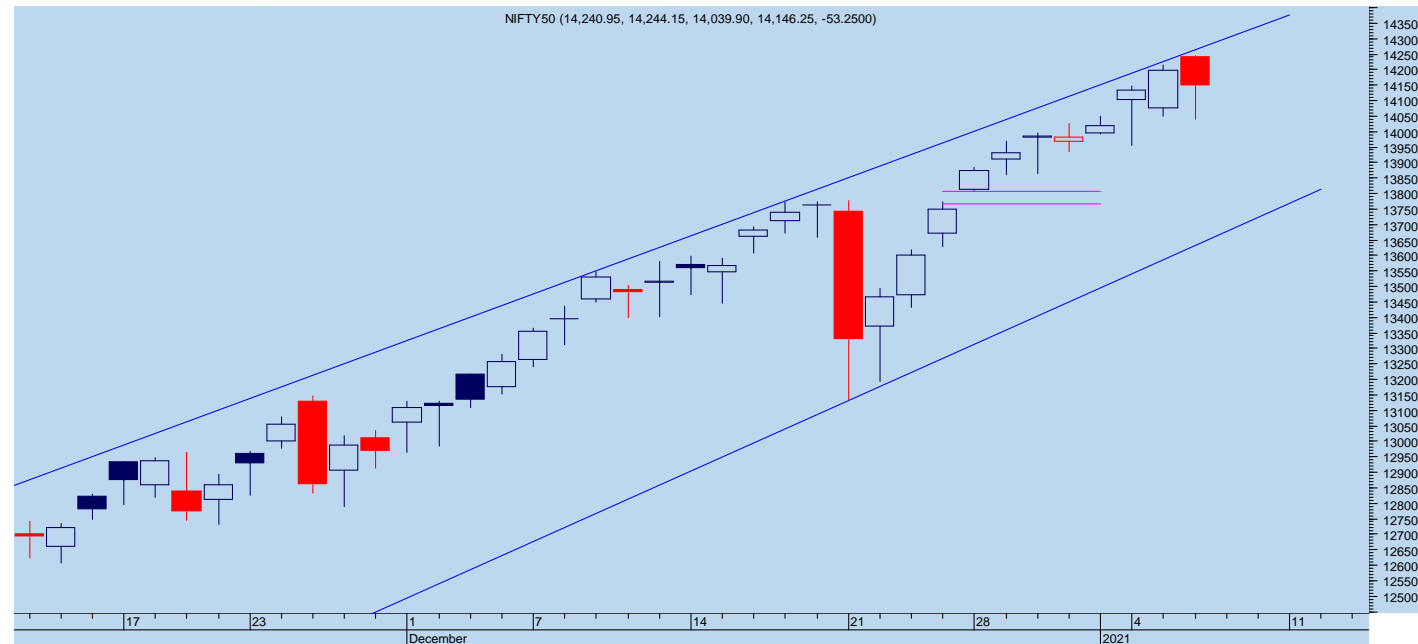


Nifty

Sup 14040-13950 Res 14240-14280

Bank Nifty

Sup 31500-31250 Res 32000-32200



- After 10 days of consecutive gains, markets faces first bout of volatility as Nifty ends the day with a loss of 53 points at 14146
- At one point of time, Nifty was sharply lower by almost 200 points from the day high of 14244 to hit a low of 14040 but recovered partially to minimize the losses. With today's loss, it seems that the index is about to enter into a minor corrective trend. The index has almost seen a one way rally over last two months and a bout of profit booking is set to enter
- 14040 remains a strong support area. Its violation could result into opening up of further lower levels towards 13950
- As the trend shifts away from Bulls, volatility is set to increase. On the higher side, crossing 14240-14280 seems to be a tough ask now.s

Particulars	B/S	Price	S/L	T1	T2	Remarks
Ambuja Cem1 Fut	Buy	262	259	266	268	1 Day
Reliance Ind1 Fut	Sell	1930	1950	1905	1890	1 Day
Torrent Power1 Fut	Buy	331	326	338	342	1 Day

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Disclosure:

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