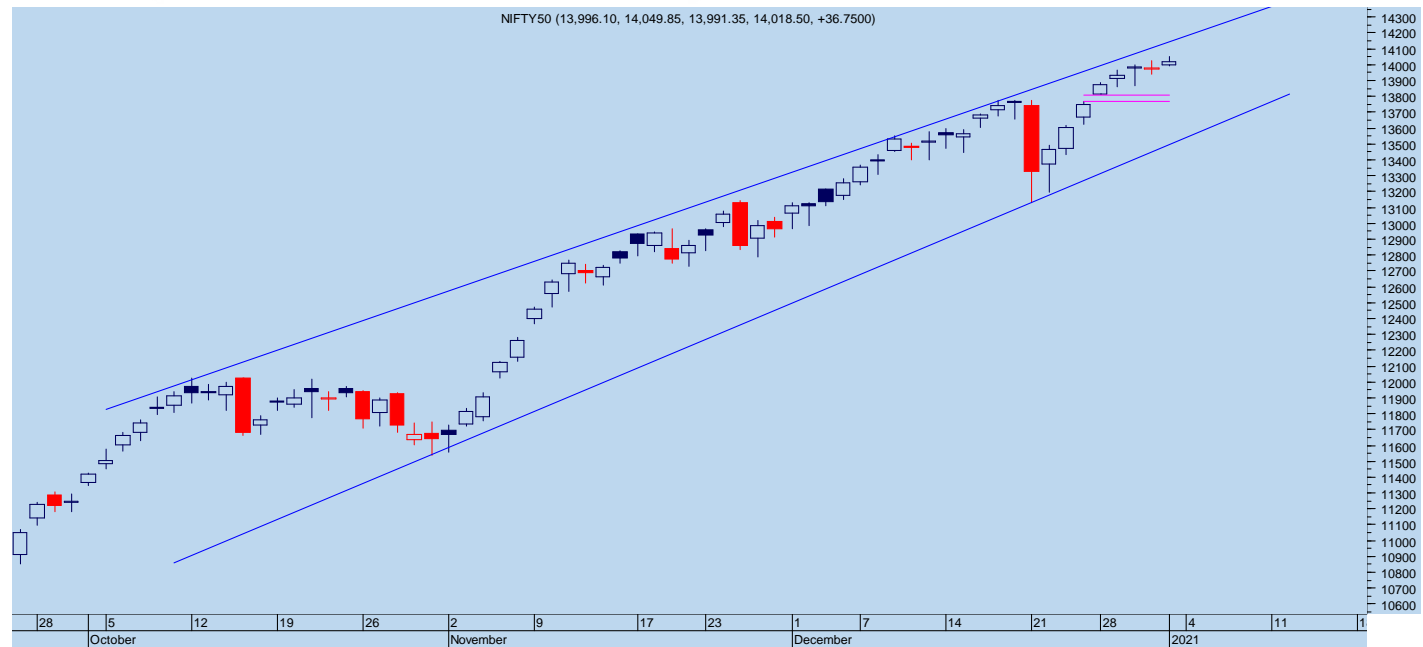


☐ **Nifty**

Sup 13920-13860 Res 14040-14100

☐ **Bank Nifty**

Sup 31100-30900 Res 31650-32000



- ☐ The first day of 2021 continued on a strong note as Nifty topped to close above 14000 for the first time at 14018, gaining 37 pts
- ☐ For past 4 days, Nifty has traded inside a small range and gradually moved beyond 14000 levels while Sensex almost kissed 48000. For the nine consecutive weeks, Nifty has posted gains, reflecting the inherent underlying strength.
- ☐ Historically, only on few occasions, markets have posted gains for consecutive gains for 9 weeks and after that a minor consolidation has been seen. With Nifty gaining almost 2514 points during these weeks, it seems that markets are entering a crucial phase minor consolidation could set in. 14040 is a crucial level to watch for. Beyond that, 14200 can be seen
- ☐ However, violation of 13920 could invite some profit booking which could pull the index lower towards 13800

Particulars	B/S	Price	S/L	T1	T2	Remarks
Ashok Ley1 Ft	Buy	100	97	104	106	1 Day
Natl Alum1 Fuut	Buy	44.50	43	47	48	1 Day
PEL1 Fut	Buy	1490	1475	1510	1520	1 Day

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**Disclosure:**

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