

Dated: 29-Dec-20 9:10 PM

## □ Nifty

Sup 13860-13811 Res 14000-14040

## ■ Bank Nifty

Sup 13811-13770 Res 13930-14000



- ☐ Markets gained for the fifth consecutive day as buying momentum continued to chase the equities. Nifty surged 59 points to end at 13932
- Following a sharp cut last week, market has shown remarkable strength as Nifty zoomed towards 14000 levels in just five days. Nifty is most likely to top 14000 level as the year 2020 comes to an end.
- ☐ The overhead trendline joining previous tops passes through 14040 rang which the index is expected to target. The index is expected to continue to show the strong momentum
- ☐ On the lower side, today's rising gap at 13811-13771 is a strong support.

2	Share	India	1
	You generate.	we multip	lv

Particulars	B/S	Price	S/L	T1	T2	Remarks
SBI Life	Buy	896	887	910	915	1 Day
Mind Tree1 Fut	Buy	1625	1610	1645	1655	1 Day
IGL1 Fut	Buy	513	507	520	525	1 Day

## Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited 14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092 Email: SEBI Research Analyst Reg no. INH10005011



We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject isolarity subverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his her relative or SISL may have any linancial interest in the subject company. Also Research Analyst or his nelative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company. preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

This report has been prepared by SISL, and is meant for sole use by the recipient and not for circulation. The information and opinions contained havein have been compiled or arrived at, based upon information obtained in good lain from a Such information has not been independently welful and no paraety, representation of warranty, express or implied, is made as to its accuracy, complements or correctivess. All such information and opinions of any compress or expressed and a short or solicitation of any opinions of any compress or objections of any compress or objection of any compress or objections or objections of any compress or objections of any compress or objections or ob

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction when auditorion, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or locating requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published leads

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities are influenced by toneign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to self or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attact

SISL and its affiliated company(ses), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ses) mantioned herein or (b) be engaged in any other busined on many earn brokerage or other compensation or act as a market maker in the financial instruments of the company(set) discussed herein or act as an advisor or lander/bornever to such company(set) or may have any other pot recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, linancial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but to shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in the securities of the companies of organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past prevenorshs.

SL or its associates might have received any compensation from the comparies mentioned in the report during the period preceding twelve months from 1 date of this report for services in respect of man becomen backment banking or menchant banking, brokenage services or other advisory service in a marger or specific transaction in the normal ocurse of business.

SL or its analysis did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report, Accordingly, neither SISL in the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued an actual from the information presented in this report.

