## Share India Securities Ltd

# MARKET STRATEGIES

Share India
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## **Top Trade**

## **NIFTY - 13328**

Sup 13270-13150 Res 13400-13460

## BANKNIFTY - 29456

Sup 29300-29000 Res 29750-30000



- More mutant Corona Virus strain found in UK sparked a world wide correction. Nifty at one point of time collapsed to a low 13131 but managed to recover and end at 13328, losing 432 points
- The signs were there, the levels were there, market was only looking for a trigger to correct. After an extended rally and Friday's Hanging Man pattern formation, markets had opened to some weakness and towards later half collapsed to wipe off major part of the gains made over last few days. This brings in a much needed corrective action. However, after this much fall, it seems that markets could find its feet around current lows and adopt a steady approach for next few days.
- > 13400-13460 acts as near term resistance on the immediate upside. On the lower side, 13270-13150 act as strong support levels.

TRADE WHIZARD4504											
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks					
Reliance Ind1 fut	Buy	1940	1920	1965	1980	1 Day					
Hdfc Bank1 Fut	Sell	1380	1395	1360	1355	1 Day					



PIVOT POINTS													
Security Name	СМР	Pivot	<b>S1</b>	<b>S2</b>	<b>S3</b>	R1	R2	R3	OI %				
*BANKNIFTY 1	29418	29746	28894	28370	27518	30270	31122	31646	15.70				
*NIFTY1 1	13330	13423	13062	12794	12433	13691	14053	14320	-12.78				
AXISBANK 1	583	589	569	555	535	603	623	636	-2.61				
BHARTIARTL 1	490	495	478	465	448	508	525	537	-5.55				
BPCL 1	367	373	352	337	317	388	408	423	-4.36				
HDFC 1	2414	2424	2368	2321	2264	2471	2528	2575	-1.20				
HDFC BANK - 1	1377	1391	1357	1337	1303	1411	1445	1464	-0.89				
HPCL 1	209	213	202	194	184	220	231	238	-7.78				
ICICI BANK – 1	495	500	484	474	459	510	526	536	-3.83				
INDUSINDBK 1	843	856	804	764	712	895	947	987	-9.51				
INFY1 1	1178	1181	1150	1122	1092	1209	1239	1267	-6.98				
KOTAKBANK 1	1917	1927	1896	1875	1845	1948	1978	1999	-4.03				
LT 1	1237	1244	1149	1060	965	1333	1428	1517	3.94				
MARUTI – 1	7379	7430	7247	7115	6931	7562	7745	7877	-3.30				
REL INDS 1	1940	1940	1855	1771	1686	2025	2109	2194	-10.00				
SBI 1	255	259	248	241	231	266	276	283	-0.39				
TATASTEEL 1	597	605	580	564	539	621	646	662	-2.01				
TCS - 1	2824	2835	2778	2733	2676	2880	2937	2983	-8.07				

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#### Disclosure:

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