

Dated: 16-12-2020 19:58

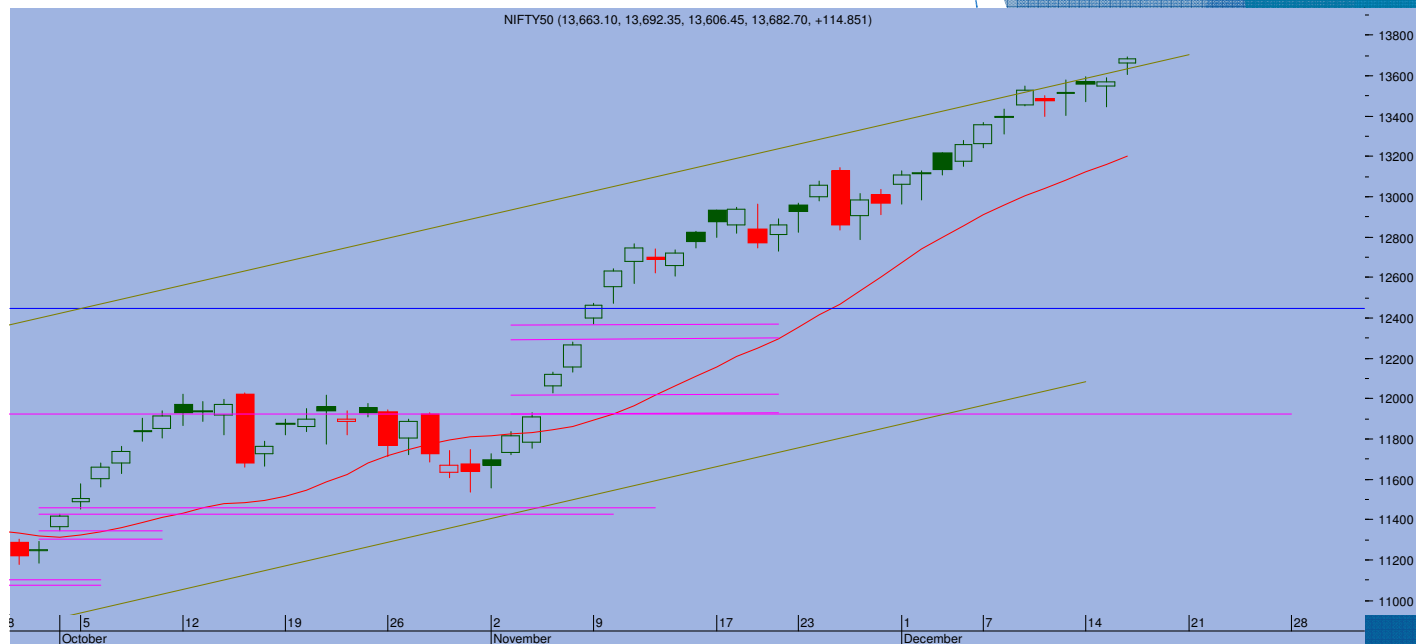
Top Trade

NIFTY - 13682

Sup 13600-13550 Res 13720-13800

BANKNIFTY - 30698

Sup 30200-30000 Res 30800-31000



- A strong opening for the markets due to global cheer, Nifty surged to end at 13682, gaining 114 points. Once again, it was mid cap show all the way
- Nifty had a gap up opening above yesterday's high at 13606 and traded with strength through out the day. However, the spinning Top candle formation again is a minor cause of concern.
- As the index has closed at new high again, it seems that the index is well on course to test 13800 levels on the higher side.
- Today's gap range at 13606-13589 stands as crucial indicator. Long positions should be held for a target near to 13800 and S/l of 13610
- If 13600 is breached, some more amount of profit booking can be seen which can drag the index slightly lower towards 13550

TRADE WHIZARD4504

| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks |
|--------------|-----|------|------|------|------|----------|
| L&T1 Fut | Buy | 1270 | 1255 | 1290 | 1295 | 1 Day |
| Sun TV1 Fut | Buy | 506 | 500 | 514 | 520 | 1 Day |
| Bombay Dying | Buy | 79 | 73 | 95 | 100 | Delivery |
| GFL | Buy | 92 | 84 | 105 | 115 | Delivery |

PIVOT POINTS

| Security Name | CMP | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| *BANKNIFTY 1 | 30771 | 30741 | 30556 | 30342 | 30158 | 30955 | 31139 | 31353 | 2.96 |
| *NIFTY1 1 | 13699 | 13677 | 13642 | 13585 | 13550 | 13734 | 13769 | 13827 | 6.33 |
| AXISBANK 1 | 609 | 610 | 605 | 601 | 595 | 614 | 620 | 624 | -0.34 |
| BHARTIARTL 1 | 518 | 513 | 507 | 497 | 491 | 524 | 529 | 540 | 0.89 |
| BPCL 1 | 401 | 402 | 397 | 394 | 389 | 406 | 411 | 414 | 0.98 |
| HDFC 1 | 2427 | 2414 | 2381 | 2335 | 2302 | 2460 | 2493 | 2539 | -2.19 |
| HDFC BANK - 1 | 1417 | 1412 | 1401 | 1386 | 1375 | 1428 | 1439 | 1454 | -4.29 |
| HPCL 1 | 231 | 232 | 228 | 225 | 222 | 234 | 238 | 241 | -4.63 |
| ICICI BANK - 1 | 514 | 516 | 510 | 506 | 499 | 521 | 527 | 532 | -3.08 |
| INDUSINDBK 1 | 925 | 928 | 916 | 906 | 894 | 937 | 950 | 959 | 2.74 |
| INFY1 1 | 1168 | 1165 | 1159 | 1150 | 1144 | 1174 | 1180 | 1188 | 2.58 |
| KOTAKBANK 1 | 1951 | 1950 | 1937 | 1923 | 1910 | 1964 | 1976 | 1990 | -3.86 |
| LT 1 | 1270 | 1266 | 1252 | 1234 | 1220 | 1284 | 1298 | 1316 | 2.27 |
| MARUTI - 1 | 7817 | 7841 | 7756 | 7696 | 7611 | 7902 | 7987 | 8047 | 0.94 |
| REL INDS 1 | 1985 | 1984 | 1969 | 1954 | 1940 | 1999 | 2013 | 2029 | 0.30 |
| SBI 1 | 270 | 271 | 268 | 266 | 263 | 274 | 277 | 279 | -1.48 |
| TATASTEEL 1 | 645 | 645 | 639 | 633 | 627 | 651 | 657 | 663 | -0.73 |
| TCS - 1 | 2817 | 2802 | 2781 | 2744 | 2723 | 2838 | 2860 | 2896 | -6.28 |



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Disclosure:

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