

Daily

MARKET STRATEGIES



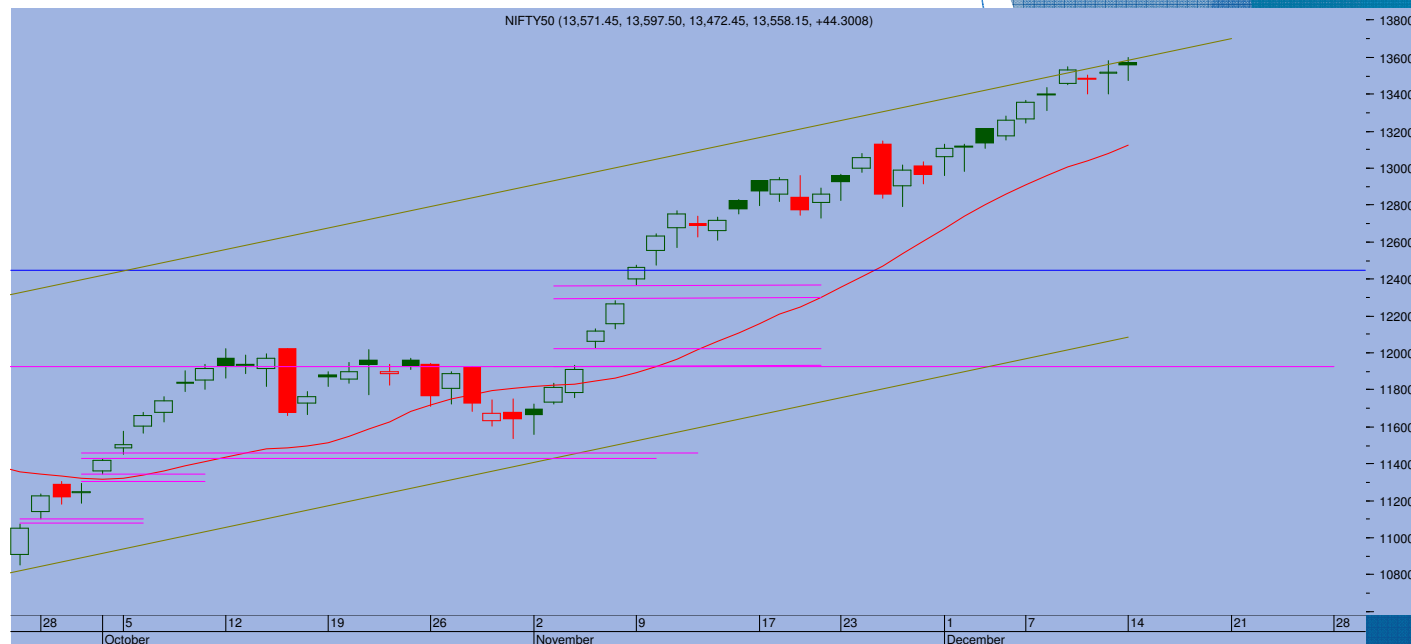
Top Trade

NIFTY - 13558

Sup 13470-13400 Res 13600-1360

BANKNIFTY - 30604

Sup 30200-30000 Res 30800-31000



- Despite Nifty hitting a fresh high of 11597, it again ended on a flatish note, even as mid cap space continued its strong moves.
- A spinning Top candle for the third day reflects the consolidation underway. As noted in yesterday's report, Nifty faced resistance from the 13600 range as it ended slightly lower although the strength remain intact
- Unless, the index violates 13400 decisively on the lower side, the positive strength would continue to drive the index. Above 13600, the index can even target 13800
- Below 13400, the index can drop towards 13300-13240 range.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HPCL1 Fut	Buy	229	225	235	238	1 Day
Sun TV1 Fuut	Buy	493	488	500	504	1 Day
DCB	Buy	123	114	140	145	Delivery
Kesoram Ind	Buy	53	48	62	67	Delivery

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	30788	30778	30666	30544	30432	30900	31012	31134	-0.11
*NIFTY1 1	13572	13558	13503	13435	13380	13626	13681	13749	-0.99
AXISBANK 1	619	620	613	607	600	626	633	639	0.42
BHARTIARTL 1	506	507	502	498	492	511	517	521	2.41
BPCL 1	407	405	402	396	393	411	414	420	-2.60
HDFC 1	2308	2303	2286	2263	2246	2326	2343	2366	0.13
HDFC BANK - 1	1378	1382	1370	1362	1350	1390	1402	1410	0.31
HPCL 1	230	226	222	214	209	234	239	247	0.41
ICICI BANK - 1	526	525	521	515	511	530	534	540	-1.67
INDUSINDBK 1	924	928	917	910	900	935	946	952	-0.88
INFY1 1	1166	1165	1153	1139	1127	1179	1191	1205	0.02
KOTAKBANK 1	1933	1923	1908	1882	1866	1949	1965	1991	-0.59
LT 1	1251	1239	1213	1175	1149	1277	1303	1341	-1.40
MARUTI - 1	7708	7738	7632	7556	7449	7815	7921	7997	-1.00
REL INDS 1	1995	2001	1984	1974	1957	2012	2028	2039	-0.67
SBI 1	275	275	273	271	269	277	279	281	-1.31
TATASTEEL 1	629	633	624	619	611	638	646	651	-1.96
TCS - 1	2801	2789	2772	2742	2725	2818	2835	2865	-5.25



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.