

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 13478

Sup 13400-13310 Res 13550-13600

### BANKNIFTY - 30510

Sup 30200-30000 Res 31800-31000



- Opening lower, markets witnessed profit booking which dragged down Nifty lower at 11399 but towards the end it pulled back to recover part of the losses and closed at 13478, losing just 50 points.
- Nifty breached yesterday's gap range of 13449-13435 but closed above it, forming a Spinning Top candle indicating loss of momentum. It seems that following strong gains over past few days, markets have entered pause mode and likely to consolidate around a range for next few days
- Today's low of 13400 is a crucial support now. Below that, 13310-13240 can be tested.
- On the higher side, 13548-13600 acts as near term resistance levels.

### TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Britannia1 Fut	Buy	3760	3720	3820	3850	1 day
Tata Cons1 Fut	Buy	583	577	590	595	1 Day
United Spirits1 Fut	Buy	596	590	604	610	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	30622	30522	30355	30087	29920	30790	30957	31225	-7.80
*NIFTY1 1	13524	13498	13452	13379	13333	13571	13617	13690	-7.76
AXISBANK 1	630	629	623	616	610	636	642	649	-4.00
BHARTIARTL 1	506	504	497	489	482	513	519	528	-1.45
BPCL 1	401	397	391	382	376	406	412	422	-0.67
HDFC 1	2296	2295	2277	2259	2241	2313	2331	2349	-0.90
HDFC BANK - 1	1394	1394	1383	1371	1360	1405	1417	1428	-0.23
HPCL 1	217	216	213	210	207	220	223	226	-0.61
ICICI BANK – 1	510	509	502	494	486	517	524	532	-1.10
INDUSINDBK 1	919	919	906	894	881	931	944	956	-4.52
INFY1 1	1170	1166	1158	1145	1137	1178	1186	1199	0.14
KOTAKBANK 1	1902	1894	1870	1839	1815	1926	1950	1981	-0.66
LT 1	1193	1187	1178	1163	1155	1202	1211	1226	-0.15
MARUTI – 1	7764	7792	7701	7638	7547	7855	7945	8009	-1.17
REL INDS 1	2018	2020	2005	1992	1977	2033	2048	2061	-0.09
SBI 1	271	270	267	264	262	273	275	279	-4.20
TATASTEEL 1	614	609	601	588	580	622	630	643	3.05
TCS - 1	2800	2808	2785	2771	2748	2822	2845	2859	1.23



Prepared by:  
Nirav Vakharia, Head Research  
Share India Securities Limited  
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092  
Email: [research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

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