

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 13529

Sup 13435-13310 Res 13600-13650

BANKNIFTY - 30709

Sup 30550-30300 Res 31000-31200



- Unrelenting Bulls refuse to yield even an inch as Nifty surged further higher today, to close at a new high of 13529, gaining 136 points
- A white candle was formed as Nifty opened with a gap opening at 13449 and surged higher, closing in to almost 13548, hitting the overhead trend channel line. Nifty has a gained 715 points over 9 days consecutively and over last 27 days, it has gained almost 2000 points. Its an extended rally and a minor consolidation is round the corner
- The overhead channel line at 13650 continues to act as a major hurdle. It seems that traders in index needs to be a bit cautious at this point of time
- On the lower side, today's gap threshold of 131449-13435 act as crucial support. If it gets violated, the index is expected to test 13310.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Biocon1 Fut	Buy	452	445	460	464	1 Day
Kotak Bank1 Fuut	Buy	1884	1868	1900	1910	1 Day
Infratel1 Ft	Buy	246	243	250	252	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	30764	30665	30453	30143	29931	30975	31187	31497	3.08
*NIFTY1 1	13568	13537	13487	13405	13355	13618	13669	13750	3.19
AXISBANK 1	637	632	625	614	607	644	650	662	-0.14
BHARTIARTL 1	506	505	502	498	494	509	513	517	0.51
BPCL 1	397	397	393	388	384	401	406	410	0.05
HDFC 1	2319	2316	2294	2269	2247	2341	2363	2388	0.24
HDFC BANK - 1	1410	1401	1389	1367	1355	1422	1434	1456	-2.79
HPCL 1	220	219	217	215	212	222	224	226	6.25
ICICI BANK - 1	513	512	508	502	498	517	522	527	-1.65
INDUSINDBK 1	932	932	921	910	899	943	955	966	0.90
INFY1 1	1179	1174	1166	1154	1146	1187	1195	1207	-4.45
KOTAKBANK 1	1884	1870	1851	1819	1800	1903	1922	1954	-2.21
LT 1	1184	1181	1172	1161	1152	1192	1201	1212	-5.27
MARUTI - 1	7749	7761	7714	7679	7631	7797	7844	7879	1.48
REL INDS 1	2034	2027	2014	1994	1981	2047	2060	2079	-1.38
SBI 1	271	272	269	266	263	275	278	280	0.34
TATASTEEL 1	612	615	607	602	594	620	628	633	-0.24
TCS - 1	2820	2824	2800	2781	2758	2843	2866	2886	-5.02



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