

- > After seven days of continuous gains, markets witnessed bit of volatility with Nifty had an inconclusive close at 13392, gaining 37 points
- > A Spinning Top candle was formed today. After a substantial gains, a Spinning top formation usually indicates loss of momentum. After eight days of continuous gains and hitting the upper trend channel line, it seems that Nifty might have run its due course in recent time and is set for a breather.
- > Today's low of 13311 and yesterday low of 13241 are crucial support levels. If later gets violated, more consolidation would open up, 13100 is a strong support
- > On the higher side, 13500 on the upper channel line acts as strong resistance level.

TRADE WHIZARD4504										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
TCS1 Fut	Buy	2805	2775	2850	2870	1 Day				
UBL1 Fut	Buy	1115	1105	1128	1135	1 Day				
PVR1 Fut	Buy	1390	1375	1410	1420	1 Day				

PIVOT POINTS												
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	OI %			
*BANKNIFTY 1	30314	30289	30129	29944	29783	30475	30635	30820	-3.09			
*NIFTY1 1	13428	13416	13364	13299	13247	13481	13533	13598	0.46			
AXISBANK 1	622	621	616	610	605	627	632	638	-1.28			
BHARTIARTL 1	505	507	498	491	482	514	524	530	-1.14			
BPCL 1	392	394	388	384	378	398	404	408	-2.67			
HDFC 1	2315	2320	2295	2276	2251	2339	2364	2383	-1.96			
HDFC BANK - 1	1382	1383	1372	1361	1351	1393	1404	1415	2.91			
HPCL 1	216	217	214	211	208	220	223	226	-0.07			
ICICI BANK – 1	510	510	506	503	499	514	517	521	-0.22			
INDUSINDBK 1	920	924	905	890	872	939	957	972	-5.33			
INFY1 1	1160	1161	1148	1137	1124	1173	1186	1197	3.60			
KOTAKBANK 1	1835	1831	1821	1807	1796	1845	1855	1869	0.21			
LT 1	1174	1171	1155	1135	1119	1190	1207	1226	0.42			
MARUTI – 1	7778	7843	7656	7534	7346	7966	8153	8275	-1.74			
REL INDS 1	2005	1996	1967	1929	1900	2034	2062	2100	4.49			
SBI 1	272	271	267	262	259	276	279	284	-2.07			
TATASTEEL 1	616	616	607	597	588	625	634	644	2.32			
TCS - 1	2808	2790	2762	2715	2687	2836	2864	2911	1.95			





Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited 14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092 Email: <u>research@shareindia.co.in</u> SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the mmediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing or or managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.