MARKET STRATEGIES

Dated: 03-12-2020 21:23

NIFTY - 13133

BANKNIFTY - 29448

Share India Securities Ltd

Top Trade

Sup 13030-12900 Res 13216-13300

Sup 29150-28900 Res 29650-29900



- FIIs continues to pour in huge money following record inflows previous month. As such, mid and small cap has seen he bmp in recent time. Echoing the strong sentiments, Nifty too has shown great moves, touching new high of 13216 before ending flat at 13133
- > For past three days, Nifty is seen closing almost at the same levels reflecting the minor consolidation that is under way while the action lies in broader market space
- An insignificant small black candle was formed today and it looks like that the index could again test 13200 on the higher side and don penetration, of today's high, even 13300 can be seen
- > On the lower side, 13000-12900 has emerged as strong support for now. unless these range is violated, the trend shall continue to remain firm. In case, a violation happens, 12750-12650 is a formidable support.

TRADE WHIZARD4504									
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks			
IOC1 Fut	Buy	91	88	95	97	1 Day			
LIC Hsg1 Fut	Buy	356	350	364	368	1 Day			
Tata Consumer1 Fut	Buy	552	546	560	564	1 Day			
Bharat Forge	Buy	540	515	600	650	Delivery			

PIVOT POINTS												
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	OI %			
*BANKNIFTY 1	29542	29623	29356	29170	28903	29809	30076	30263	1.27			
*NIFTY1 1	13192	13191	13154	13116	13078	13229	13266	13304	2.91			
AXISBANK 1	606	608	601	595	589	613	620	626	-1.43			
BHARTIARTL 1	483	484	476	469	461	491	498	505	2.83			
BPCL 1	397	394	387	378	371	403	410	419	18.28			
HDFC 1	2262	2266	2238	2215	2187	2290	2317	2341	-0.36			
HDFC BANK - 1	1381	1397	1362	1342	1306	1417	1453	1473	3.24			
HPCL 1	222	220	217	213	210	224	227	231	7.24			
ICICI BANK – 1	485	484	480	475	471	489	493	498	-0.30			
INDUSINDBK 1	900	902	891	882	871	911	921	930	-0.55			
INFY1 1	1134	1139	1125	1117	1103	1148	1162	1171	2.64			
KOTAKBANK 1	1818	1823	1804	1791	1772	1837	1856	1869	1.86			
LT 1	1132	1132	1125	1118	1111	1140	1147	1154	-3.14			
MARUTI – 1	7760	7610	7425	7091	6907	7944	8128	8463	-1.36			
REL INDS 1	1977	1979	1966	1955	1942	1990	2003	2014	-3.65			
SBI 1	258	256	251	244	240	262	267	274	7.07			
TATASTEEL 1	623	619	611	599	591	631	639	651	-2.04			
TCS - 1	2727	2744	2703	2680	2640	2767	2807	2831	6.38			





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Disclosure:

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