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Top Trade

NIFTY - 13114

Sup 13030-12900 Res 13200-13250

BANKNIFTY - 29463

Sup 29150-28900 Res 29650-29900



- Unrelenting bulls used intraday dip to their advantage and pulled the markets back to high with Nifty once again closing at 13113, gaining 4 points
- Nifty had a bit of intraday swings today as it lost some ground intraday but recouped the losses to end near the day high. A long lower shadow was formed which indicates buyers support at lower levels. However, for past few days, Nifty is confined inside a 200 point range, so basically inside the bar candles do not have much significance.
- On the higher side, 13150 has turned out to be a strong resistance. A close past 13150 would push the index higher towards 13200-13300 range
- On the lower side, 13000-12900 has emerged as strong support for now. unless these range is violated, the trend shall continue to remain firm. In case, a violation happens, 12750-12650 is a formidable support.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
DLF1 Fut	Buy	202	199	206	210	1 Day
Godrej CP1 Fut	Buy	721	714	730	735	1 Day
ICICI Pru1 Fut	Buy	469	464	475	480	1 Day
IFGL Refractories	Buy	194	180	230	240	Delivery

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	29603	29572	29233	28862	28523	29943	30282	30653	6.76
*NIFTY1 1	13162	13119	13061	12960	12902	13220	13278	13379	-1.97
AXISBANK 1	612	610	604	597	591	618	624	631	0.40
BHARTIARTL 1	488	485	479	470	464	494	500	509	3.92
BPCL 1	386	386	380	373	367	392	398	404	-0.61
HDFC 1	2282	2283	2257	2232	2206	2308	2334	2359	-1.54
HDFC BANK - 1	1415	1417	1399	1383	1364	1433	1451	1467	1.28
HPCL 1	216	216	212	209	205	220	224	227	0.44
ICICI BANK - 1	483	482	475	467	461	490	497	505	1.96
INDUSINDBK 1	901	898	887	873	862	912	923	937	-4.80
INFY1 1	1148	1142	1130	1113	1101	1159	1171	1188	3.34
KOTAKBANK 1	1816	1832	1794	1771	1733	1855	1893	1915	-4.95
LT 1	1120	1123	1107	1094	1079	1136	1151	1164	2.77
MARUTI - 1	7245	7213	7167	7088	7042	7292	7338	7417	-0.55
REL INDS 1	1969	1961	1949	1929	1918	1980	1992	2011	1.00
SBI 1	248	248	245	241	237	252	256	260	2.05
TATASTEEL 1	606	601	592	578	569	615	624	638	2.37
TCS - 1	2764	2750	2730	2697	2677	2783	2803	2836	2.68



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Disclosure:

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