Share India Securities Ltd

Top Trade

Sup 13030-12900 Res 13200-13250

Sup 29650-29500 Res 30200-30500

MARKET STRATEGIES

Dated: 01-12-2020 21:23

NIFTY - 13109

BANKNIFTY - 29817



- > Despite a negative tick on the SGX Nifty, markets opened here to the renewed strength led by buying in mid cap space. Later on as large cap too surged higher, leading the Nifty to a gain of 140 points to end at 10109
- Strong gush of liquidity is helping the momentum to remain strong. With newer stocks entering the rally, the positive market breadth continues to ample support. Nifty is now starring at recent high of 13145. If it sustains higher above that, then the efficacy of Engulfing Bearish candle formed last week shall be nullified and would push the index further higher.
- Above 1145, Nifty can target 13200 and then move all the way towards 13400
- > On the lower side, 13000 now stands as immediate support level.

TRADE WHIZARD4504										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Auro Pharma1 Fut	Buy	900	890	914	920	1 Day				
Bandhan bank1 Fut	Buy	378	374	384	388	1 Day				
MCdowell1 Fut	Buy	569	563	575	580	1 Day				
NMDC	Buy	100	93	114	120	Delivery				

PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	OI %				
*BANKNIFTY 1	29892	29803	29615	29339	29151	30079	30267	30544	3.23				
*NIFTY1 1	13143	13102	13035	12926	12859	13210	13277	13386	-0.76				
AXISBANK 1	607	607	600	592	585	615	622	630	-0.34				
BHARTIARTL 1	482	477	468	454	445	491	499	513	-1.75				
BPCL 1	381	379	375	369	365	385	389	395	-1.63				
HDFC 1	2314	2290	2251	2188	2149	2353	2392	2455	-4.53				
HDFC BANK - 1	1437	1439	1429	1421	1412	1447	1456	1464	-2.93				
HPCL 1	213	212	210	207	206	214	216	219	-0.95				
ICICI BANK – 1	488	485	479	470	463	494	500	509	-0.39				
INDUSINDBK 1	901	889	873	845	828	917	934	962	7.45				
INFY1 1	1141	1131	1120	1100	1089	1152	1163	1183	-5.88				
KOTAKBANK 1	1865	1878	1840	1816	1779	1902	1939	1964	1.09				
LT 1	1123	1126	1113	1104	1091	1135	1147	1157	-1.38				
MARUTI – 1	7133	7093	7027	6921	6854	7200	7266	7373	-5.49				
REL INDS 1	1962	1958	1939	1916	1897	1981	2001	2024	-0.28				
SBI 1	249	248	246	243	241	252	254	257	0.57				
TATASTEEL 1	587	585	578	570	563	594	601	610	-4.68				
TCS - 1	2740	2709	2672	2604	2567	2777	2813	2881	-2.81				





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Disclosure:

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