

Dated: 30-11-2020 20:57

Top Trade

NIFTY - 12968

Sup 12900-12790 Res 13030-13100

BANKNIFTY - 29609

Sup 29300-29000 Res 29850-30100



- Ahead of a long weekend, Nifty remained calm and confined inside a small range even as midcap space shined. Nifty ended 18 points lower at 12968
- Post an Engulfing Bearish candle formation early in the week, Nifty has displayed a range bound movement for past two days. As said earlier, the Engulfing Bearish candle has given a Top reversal signal and after an extended run, a minor reversal is underway. However, there could be a role reversal with large cap stocks coming under pressure of profit booking while midcap stocks would continue to attract fresh capital
- As SGX Nifty is suggesting, Nifty is expected to open lower and on breaching 12790, could see further down moves towards next support of 12730-12600 range
- On the higher side, 13000 remains a crucial resistance and unlikely too be breached sooner.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Exide Ind1 Fut	Buy	185	183	189	1922	1 Day
Federal Bank1 Fut	Buy	63	61	66	67	1 Day
UPL1 Fut	Sell	420	427	415	412	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	29667	29610	29439	29212	29041	29838	30008	30236	NA
*NIFTY1 1	13017	13026	12958	12898	12830	13086	13154	13214	NA
AXISBANK 1	605	608	599	594	585	614	623	628	NA
BHARTIARTL 1	466	469	462	459	453	472	478	482	NA
BPCL 1	375	378	370	366	358	383	390	395	NA
HDFC 1	2263	2252	2227	2191	2165	2289	2314	2351	NA
HDFC BANK - 1	1446	1438	1424	1402	1388	1460	1474	1496	NA
HPCL 1	210	212	207	203	198	216	221	225	NA
ICICI BANK – 1	476	478	473	469	464	481	486	490	NA
INDUSINDBK 1	863	860	854	845	839	869	876	885	NA
INFY1 1	1108	1111	1096	1084	1069	1123	1138	1150	NA
KOTAKBANK 1	1886	1874	1852	1818	1795	1908	1931	1965	NA
LT 1	1125	1123	1101	1077	1055	1147	1169	1193	NA
MARUTI – 1	7054	7061	6968	6882	6788	7147	7241	7327	NA
REL INDS 1	1942	1948	1929	1915	1895	1962	1982	1996	NA
SBI 1	246	245	243	241	239	248	250	252	NA
TATASTEEL 1	579	576	568	557	549	587	595	606	NA
TCS - 1	2696	2705	2679	2663	2637	2721	2747	2763	NA



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Disclosure:

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