## Share India Securities Ltd

# MARKET STRATEGIES

Share India

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## **Top Trade**

## **NIFTY - 12987**

Sup 12950-12830 Res 13020-13100

#### BANKNIFTY - 29549

Sup 29130-28900 Res 29830-30100



- Last day of the Nov FnO expiry witnessed volatility and finally ended with some important gains to end near high. Nifty ended at 12987, gaining 128 points
- A small white candle was formed as markets staged a recovery following sharp losses yesterday which was almost expected. However, gaining further ground and sustaining beyond 13000 could be difficult as pressure of profit booking gathers steam
- > It looks like that the index could move higher towards 13050-13100 range. Avoid fresh buying at higher levels
- > On the lower side, it looks like that 12900-12830 would continue to act as support for the time being.

TRADE WHIZARD4504										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Canara Bank1 Fut	Buy	100	98	104	105	1 Day				
Tata Steel1 Fut	Buy	571	565	578	582	1 Day				
L&TFH1 Fut	Buy	8	76	81	83	1 Day				
HDFC AMC	Buy	2550	2450	2750	2800	Delivery				



PIVOT POINTS													
Security Name	СМР	Pivot	<b>S1</b>	<b>S2</b>	<b>S3</b>	R1	R2	R3	OI %				
*BANKNIFTY 1	29534	29354	29081	28628	28356	29807	30080	30533	NA				
*NIFTY1 1	12977	12920	12843	12708	12630	13055	13133	13267	NA				
AXISBANK 1	614	609	600	585	576	624	633	647	NA				
BHARTIARTL 1	468	462	455	441	433	476	484	498	NA				
BPCL 1	379	380	375	371	366	384	389	393	NA				
HDFC 1	2239	2224	2204	2168	2147	2260	2281	2316	NA				
HDFC BANK - 1	1429	1418	1401	1373	1356	1446	1464	1491	NA				
HPCL 1	213	212	210	206	204	215	217	221	NA				
ICICI BANK – 1	476	473	468	461	456	480	485	492	NA				
INDUSINDBK 1	853	848	838	823	812	863	874	889	NA				
INFY1 1	1113	1110	1102	1090	1082	1122	1130	1142	NA				
KOTAKBANK 1	1891	1882	1862	1833	1813	1911	1931	1960	NA				
LT 1	1122	1120	1104	1087	1072	1137	1152	1170	NA				
MARUTI – 1	6984	6990	6885	6786	6681	7089	7194	7293	NA				
REL INDS 1	1950	1947	1931	1913	1897	1966	1982	2000	NA				
SBI 1	246	244	242	238	236	249	251	255	NA				
TATASTEEL 1	569	561	550	531	520	580	591	610	NA				
TCS - 1	2722	2720	2685	2647	2612	2757	2792	2830	NA				

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#### Disclosure:

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