

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 13055

Sup 13000-12968 Res 13120-13200

BANKNIFTY - 29737

Sup 29550-29200 Res 29915-30150



- Expectedly, Nifty topped 13000 on the back of strong gains all around and bullish momentum. Nifty ended at a new high of 13055, gaining 129 points
- A white candle with a rising gap action was formed as index surged past the minor trading range formed over last few days. Index is likely to continue to move higher
- On the higher side, 13200 is the new and immediate target.
- While the momentum is bullish, the third gap action is a cause of worry. Today's gap threshold of 12978-12968 act as immediate support.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Godrej CP1 Fut	Buy	707	698	718	722	1 Day
Maruti1 Fut	Buy	7165	7080	7250	7300	1 Day
Axis Bank1 Fut	Buy	620	612	630	635	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	29730	29555	29326	28923	28695	29958	30187	30590	NA
*NIFTY1 1	13062	13036	12991	12919	12874	13108	13153	13225	NA
AXISBANK 1	621	615	607	593	585	629	638	652	NA
BHARTIARTL 1	475	476	471	466	461	480	486	490	NA
BPCL 1	390	393	386	382	375	397	404	408	NA
HDFC 1	2225	2239	2202	2180	2144	2261	2297	2319	NA
HDFC BANK - 1	1435	1427	1412	1388	1372	1451	1466	1490	NA
HPCL 1	215	215	213	212	210	217	218	220	NA
ICICI BANK - 1	480	477	474	468	465	483	486	492	NA
INDUSINDBK 1	852	849	838	824	814	863	874	887	NA
INFY1 1	1142	1145	1133	1125	1113	1154	1166	1175	NA
KOTAKBANK 1	1916	1914	1888	1861	1835	1942	1968	1995	NA
LT 1	1136	1136	1129	1122	1115	1143	1150	1157	NA
MARUTI - 1	7165	7143	7062	6959	6877	7247	7328	7432	NA
REL INDS 1	1968	1960	1942	1916	1899	1986	2003	2029	NA
SBI 1	244	243	241	237	235	246	248	251	NA
TATASTEEL 1	549	547	543	537	533	553	557	563	NA
TCS - 1	2722	2723	2703	2683	2664	2742	2762	2781	NA



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