Share India Securities Ltd

MARKET STRATEGIES

Share India
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Top Trade

NIFTY - 12926

Sup 12890-12825 Res 13000-13070

BANKNIFTY - 29024

Sup 28850-28550 Res 29200-29550



- As traders are eyeing 13000 levels in the Nov expiry, Nifty gained 67 points to end at 12926. It touched a fresh high of 12968 but closed just a shadow off it.
- For past five days, it has been trading inside this 200 point range. A long lower shadow was formed as index searched for the highest closing. The rally has broad based further in to mid and small cap stocks. With Nifty firmly trading at new highs decisively and not giving up anything indicates that the underlying strength is set to take it further higher.
- Immediately, 13000 is expected to act as a psychological barrier. It looks like that the index could be seen consolidating inside the prevailing trading range for next few days and then breakout decisively past 13000 and move towards 13200 range
- > On the lower side, 12890-12825 act as near term support levels.

TRADE WHIZARD4504										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Bata India1 Fut	Buy	1505	1490	1525	1532	1 Day				
Cummins India1 Fut	Buy	512	507	518	522	1 Day				
IGL1 Fut	Buy	450	444	458	462	1 Day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	29010	29151	28661	28312	27823	29500	29990	30339	NA				
*NIFTY1 1	12934	12913	12847	12759	12693	13000	13066	13154	NA				
AXISBANK 1	597	602	589	582	569	609	622	629	NA				
BHARTIARTL 1	478	480	474	469	462	485	492	496	NA				
BPCL 1	395	391	386	378	373	399	404	412	NA				
HDFC 1	2257	2278	2208	2159	2089	2327	2396	2445	NA				
HDFC BANK - 1	1394	1396	1373	1351	1328	1418	1441	1463	NA				
HPCL 1	216	215	214	212	211	217	219	220	NA				
ICICI BANK – 1	469	473	463	458	448	479	489	495	NA				
INDUSINDBK 1	848	854	827	807	781	874	900	921	NA				
INFY1 1	1142	1131	1115	1089	1074	1157	1172	1199	NA				
KOTAKBANK 1	1888	1883	1869	1850	1835	1902	1917	1936	NA				
LT 1	1126	1133	1117	1107	1091	1142	1158	1167	NA				
MARUTI – 1	6983	6984	6932	6882	6830	7034	7086	7136	NA				
REL INDS 1	1956	1953	1931	1907	1885	1978	2000	2024	NA				
SBI 1	239	241	236	233	228	244	249	252	NA				
TATASTEEL 1	543	542	538	532	527	548	553	558	NA				
TCS - 1	2724	2706	2681	2638	2613	2749	2774	2816	NA				

Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011



Disclosure:

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