

Daily

## MARKET STRATEGIES



### Top Trade

#### **NIFTY - 12461**

Sup 12600-12800 Res 12367-12280

#### **BANKNIFTY - 27534**

Sup 27200-27000 Res 28040-28535



- The markets are in a different orbit as the break out past 12000 has given a new thrust to the Nifty which surged to new highs of 12461, gaining 197 points.
- Its been a stellar rise for the indices as Nifty once again zoomed higher with a big gap up action. Meanwhile, Pfizer Covid vaccine is said to be 90% effective have given fresh impetus to the markets worldwide. We could have a big gap up action tomorrow as well.
- The Index can be seen moving towards 12600-12800 range tomorrow itself as the cheers of vaccine spread around. However, such big gain could also mean frenzied environment, as such caution must be
- As markets are set to open up with gap up action tomorrow, today's close of 12461 acts as an important support level. Below that, today's gap threshold of 12367-12280 act as strong support area.

### TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Apollo Tyre1 Fut	Buy	158	155	162	165	1 Day
Bata India1 Fut	Buy	1362	1350	1378	1385	1 Day
Bharti Airtel1 Fut	Buy	472	466	480	484	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	27523	27380	27165	26807	26592	27738	27952	28311	-8.09
*NIFTY1 1	12467	12443	12401	12335	12293	12509	12551	12617	2.33
AXISBANK 1	567	563	555	542	535	575	583	595	0.91
BHARTIARTL 1	472	467	459	446	438	480	488	501	-3.70
BPCL 1	376	374	367	359	352	382	389	398	5.24
HDFC 1	2159	2161	2145	2131	2115	2176	2192	2206	1.43
HDFC BANK - 1	1336	1330	1319	1301	1290	1348	1359	1377	-0.45
HPCL 1	208	208	205	202	199	211	214	217	2.66
ICICI BANK – 1	464	460	454	445	439	469	475	484	-0.16
INDUSINDBK 1	776	764	747	719	702	792	809	837	-5.95
INFY1 1	1138	1136	1125	1113	1102	1148	1159	1172	2.38
KOTAKBANK 1	1721	1720	1696	1672	1648	1745	1769	1794	-2.35
LT 1	970	972	965	959	952	977	984	990	0.56
MARUTI – 1	6901	6930	6815	6729	6614	7016	7131	7217	6.74
REL INDS 1	2052	2054	2037	2022	2006	2069	2086	2101	-3.30
SBI 1	221	220	218	215	212	223	226	229	0.67
TATASTEEL 1	439	436	432	424	419	444	449	457	0.34
TCS - 1	2737	2731	2711	2684	2664	2758	2778	2805	0.55



Prepared by:  
Nirav Vakharia, Head Research  
Share India Securities Limited  
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092  
Email: [research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

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