Share India Securities Ltd

MARKET STRATEGIES

Share India
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Dated: 08-11-2020 18:44

Top Trade

NIFTY - 12263

Sup 12150-12020 Res 12350-12430

BANKNIFTY - 26798

Sup 26530-26375 Res 27000-27200



- > The markets continued to surge strongly for the fifth day in a row as Nifty gained another 143 points to end at 12263, crossing the Feb highs.
- The five day continuous surge has seen Nifty gaining 638 points. With the 5 day advance and break beyond 11950 decisively has opened up third leg of the medium term trend that began at 10790
- Nifty is expected to continue to move higher and test the recent highs of 12430. Mid cap indices, after a prolonged consolidation, is expected to show some big movement again
- > On the lower side, Friday low of 12150 remains a strong support area.

TRADE WHIZARD4504										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Amara Raja Bat1 Fut	Buy	810	802	822	828	1 Day				
Colgate1 Fut	Buy	1510	1495	1530	1535	1 Day				
DLF1 Fut	Buy	68	165	172	175	1 Day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	26749	26570	26295	25840	25565	27024	27300	27754	2.72				
*NIFTY1 1	12261	12225	12172	12082	12028	12315	12369	12458	-1.85				
AXISBANK 1	542	541	534	526	519	549	556	564	0.71				
BHARTIARTL 1	452	454	447	442	435	459	466	471	-0.75				
BPCL 1	363	365	360	356	351	368	374	377	1.09				
HDFC 1	2144	2136	2118	2092	2074	2162	2180	2206	0.24				
HDFC BANK - 1	1303	1291	1277	1251	1236	1318	1332	1358	4.90				
HPCL 1	205	205	203	200	198	208	210	212	-8.02				
ICICI BANK – 1	444	443	439	434	430	448	452	457	0.33				
INDUSINDBK 1	739	731	715	691	675	755	771	795	-4.87				
INFY1 1	1118	1112	1100	1082	1070	1130	1142	1160	1.37				
KOTAKBANK 1	1708	1690	1664	1619	1593	1735	1761	1805	6.60				
LT 1	964	962	952	940	930	974	984	996	2.53				
MARUTI – 1	6935	7005	6845	6756	6597	7094	7253	7343	5.98				
REL INDS 1	2031	2018	1993	1955	1930	2056	2081	2119	-7.07				
SBI 1	219	220	217	214	211	222	225	228	-0.16				
TATASTEEL 1	428	429	423	418	413	433	439	444	1.70				
TCS - 1	2713	2706	2692	2671	2657	2727	2741	2762	-0.20				

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Disclosure:

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