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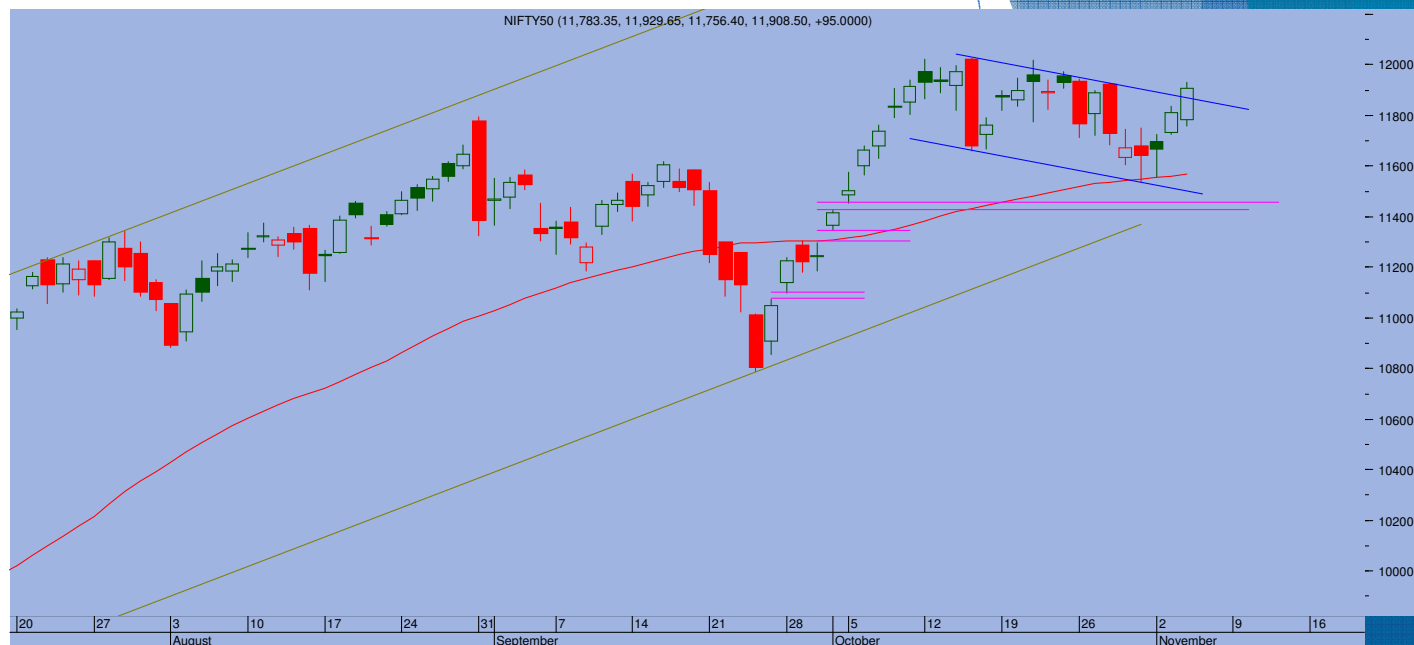
Top Trade

NIFTY - 11908

Sup 11860-11820 Res 11975-12025

BANKNIFTY - 25771

Sup 25550-25230 Res 25960-26290



- With US election results underway, risk on rally continue further as most markets across the globe gained handsomely. Nifty ended at 11908, gaining 95 points
- As the index surged past overhead resistance of a minor channel, the index has signaled a break out of the minor corrective trend. Nifty could be seen heading higher.
- Immediately, 11975-12025 act as near term resistance. Given the strong underlying current and price action over last couple of months, it seems that the index may break the immediate resistance posed by last month high of 12025. Beyond that, the index may move towards 12150-12200 range.
- As the index has gained sharply over last 3 days, volatility and wild swings could be order of the day. Nifty has support in the range of 11860-11820 levels.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Reliance Ind1 Fut	Buy	1920	1895	1950	1960	1 Day
Cipla1 Fut	Buy	785	778	794	800	1 Day
Balkishan1 Fut	Buy	1375	1360	1384	1390	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	25795	25600	25287	24778	24465	26109	26422	26931	-8.20
*NIFTY1 1	11923	11871	11796	11670	11595	11997	12072	12198	5.12
AXISBANK 1	526	524	513	501	490	537	547	560	-2.66
BHARTIARTL 1	454	453	449	445	441	457	461	465	-0.78
BPCL 1	351	349	345	340	337	354	358	363	5.03
HDFC 1	2097	2098	2060	2022	1984	2136	2174	2212	0.11
HDFC BANK - 1	1257	1251	1238	1219	1206	1270	1283	1302	0.57
HPCL 1	187	185	183	179	176	190	192	196	6.21
ICICI BANK - 1	439	436	429	419	412	446	453	463	-3.58
INDUSINDBK 1	679	671	658	636	624	692	705	726	2.55
INFY1 1	1096	1093	1070	1044	1021	1119	1142	1168	-0.31
KOTAKBANK 1	1624	1618	1581	1537	1500	1661	1698	1741	3.63
LT 1	943	939	926	909	896	956	969	986	0.76
MARUTI - 1	6986	6996	6919	6853	6776	7062	7139	7205	-2.29
REL INDS 1	1919	1901	1868	1817	1785	1951	1984	2035	-0.89
SBI 1	208	206	201	194	189	213	217	224	2.50
TATASTEEL 1	406	408	400	394	385	414	423	429	2.62
TCS - 1	2664	2670	2618	2571	2519	2716	2769	2815	-0.50



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

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