Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 03-11-2020 21:57

Top Trade

NIFTY - 11813

Buy Nifty S/l blw 11730 Tgt 11880-11950

BANKNIFTY - 25682

Sup 25550-25230 Res 25960-26290



- > Once again it was banking sector all the ways helping the Nifty to come out of hibernation and put on solid gains. Nifty ended at 11813, gaining 144 points.
- A big white candle was formed as the index jumped higher to move decisively beyond 11800. Bank Nifty has gained 1782 or 7.5% in just last two days
- The past couple of weeks trading pattern has formed a minor falling channel with resistance at 11880 which the index is expected to test tomorrow. Beyond that the index may well zoom towards 12000 range as well
- > 11780-11730 act as important support levels.

| TRADE WHIZARD4504 | | | | | | | | | | |
|--------------------|-----|------|-----|------|------|---------|--|--|--|--|
| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks | | | | |
| Lupin1 Fut | Buy | 940 | 930 | 952 | -955 | 1 Day | | | | |
| Indusind Bank1 Fut | Buy | 649 | 642 | 658 | 662 | 1 Day | | | | |
| TVS Motor1 Fut | Buy | 464 | 458 | 472 | 475 | 1 Day | | | | |
| | | | | | | | | | | |



| PIVOT POINTS | | | | | | | | | | | | | |
|----------------|-------|-------|-----------|-----------|-----------|-------|-------|-------|-------|--|--|--|--|
| Security Name | СМР | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % | | | | |
| *BANKNIFTY 1 | 25670 | 25492 | 25248 | 24827 | 24584 | 25913 | 26156 | 26577 | 4.18 | | | | |
| *NIFTY1 1 | 11825 | 11800 | 11756 | 11687 | 11643 | 11869 | 11913 | 11982 | 0.31 | | | | |
| AXISBANK 1 | 535 | 533 | 527 | 520 | 515 | 540 | 545 | 552 | 0.54 | | | | |
| BHARTIARTL 1 | 455 | 455 | 449 | 443 | 437 | 461 | 467 | 473 | -0.35 | | | | |
| BPCL 1 | 351 | 352 | 348 | 345 | 340 | 355 | 360 | 363 | -8.26 | | | | |
| HDFC 1 | 2133 | 2103 | 2065 | 1997 | 1958 | 2171 | 2209 | 2277 | 0.61 | | | | |
| HDFC BANK - 1 | 1247 | 1240 | 1231 | 1215 | 1206 | 1256 | 1266 | 1282 | -0.90 | | | | |
| HPCL 1 | 186 | 187 | 183 | 180 | 176 | 190 | 194 | 197 | 1.55 | | | | |
| ICICI BANK – 1 | 445 | 439 | 430 | 416 | 407 | 453 | 462 | 476 | 1.13 | | | | |
| INDUSINDBK 1 | 648 | 645 | 637 | 625 | 617 | 657 | 665 | 676 | -1.25 | | | | |
| INFY1 1 | 1067 | 1070 | 1058 | 1050 | 1038 | 1079 | 1090 | 1099 | -0.81 | | | | |
| KOTAKBANK 1 | 1589 | 1585 | 1572 | 1554 | 1540 | 1603 | 1616 | 1634 | 0.30 | | | | |
| LT 1 | 934 | 930 | 921 | 908 | 900 | 943 | 952 | 964 | -2.21 | | | | |
| MARUTI – 1 | 6943 | 6934 | 6883 | 6824 | 6774 | 6993 | 7044 | 7103 | 1.15 | | | | |
| REL INDS 1 | 1859 | 1873 | 1829 | 1800 | 1756 | 1902 | 1946 | 1976 | 0.77 | | | | |
| SBI 1 | 205 | 203 | 200 | 195 | 192 | 208 | 211 | 216 | -1.03 | | | | |
| TATASTEEL 1 | 409 | 409 | 405 | 402 | 398 | 413 | 417 | 420 | -1.33 | | | | |
| TCS - 1 | 2636 | 2637 | 2607 | 2578 | 2549 | 2666 | 2696 | 2725 | -0.83 | | | | |

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Disclosure:

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