

MARKET STRATEGIES



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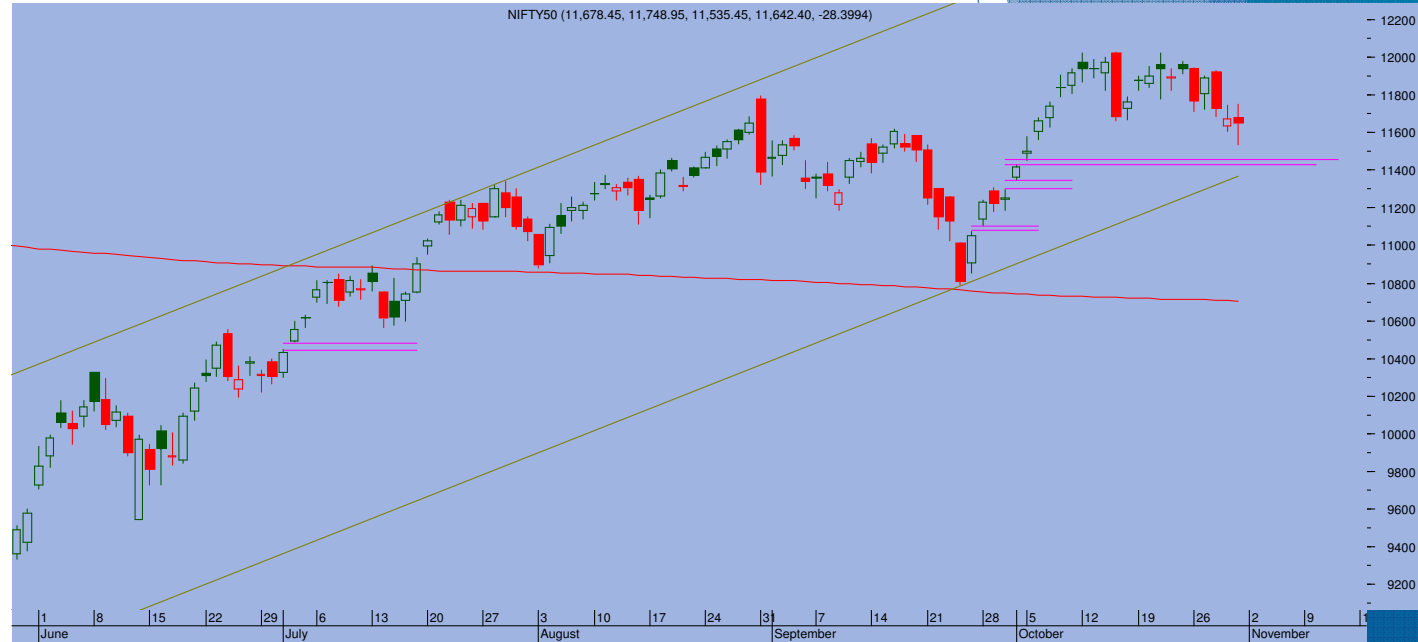
Top Trade

NIFTY - 11642

Sup 11620-11560 res 11720-11760

BANKNIFTY - 23900

Sup 23875-23650 Res 24200-24350



- Despite an underlying weak momentum stemming from overseas markets, Nifty did well to pull back to end at respectable 1642, losing just 28 points
- A spinning Top candle formed on the last trading day after dipping below 11600 reflects selling pressure being absorbed. However, it looks like the proceedings may well be dictated by the overseas markets, given the polarity in the US elections.
- 11700-11750 is a resistance level. While on the lower side, Friday low of 11535 is immediate sup. Below that the last rising gap threshold at 11456 is strong support.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HPCL1 Fut	Buy	187	185	190	192	1 Day
Coal India1 Fut	Buy	115	113	118	120	1 Day
Bharti Airtel1 Fut	Sell	435	440	428	425	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23925	23922	23567	23210	22855	24279	24634	24991	NA
*NIFTY1 1	11638	11633	11520	11402	11289	11751	11864	11983	NA
AXISBANK 1	494	493	483	472	462	503	513	524	NA
BHARTIARTL 1	435	440	426	417	403	449	462	471	NA
BPCL 1	354	352	345	337	330	361	368	376	NA
HDFC 1	1927	1930	1906	1885	1861	1951	1974	1995	NA
HDFC BANK - 1	1187	1187	1175	1164	1152	1199	1211	1222	NA
HPCL 1	187	186	183	179	176	190	194	198	NA
ICICI BANK - 1	394	395	387	380	372	402	411	417	NA
INDUSINDBK 1	587	589	575	562	548	601	616	628	NA
INFY1 1	1062	1067	1049	1036	1019	1080	1098	1110	NA
KOTAKBANK 1	1541	1542	1515	1490	1463	1568	1595	1620	NA
LT 1	915	922	900	885	863	937	959	974	NA
MARUTI - 1	6972	6995	6865	6757	6627	7102	7233	7340	NA
REL INDS 1	2061	2052	2035	2009	1993	2078	2095	2121	NA
SBI 1	190	190	187	183	181	193	196	199	NA
TATASTEEL 1	411	407	399	388	380	418	425	437	NA
TCS - 1	2663	2656	2635	2606	2585	2685	2706	2735	NA



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Disclosure:

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