Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 25-10-2020 19:12

Top Trade

NIFTY - 11936

Sup 11870-11820 Res 12020-12100

BANKNIFTY - 24478

Sup 24150-23950 Res 24650-24900



- > Once again a range bound movement as markets witnessed little activity in frontline stocks. Nifty ended at 11930, gaining 34 points
- Though gaining 167 points through the week, it exhibited range bound trend for last 2 days, indicating consolidation. Over the month, it has gained over 682 points to recover 12000 levels again after a span of 8 months. Thus the underlying momentum remains highly positive.
- For the week though, the index needs to break 12020 in order to breakout the consolidation seen over the week. Above 12020, next resistance is at 12200
- > On the lower side, 11870-11820 act as immediate support levels.

TRADE WHIZARD4504									
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks			
Amara Raja1 Fut	Buy	763	755	772	775	1 Day			
Ashok Ley1 Fut	Buy	82	80	85	86	1 Day			
Chola Fiinance` Fut	Buy	251	248	255	257	1 Day			



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	24537	24568	24348	24159	23938	24758	24978	25167	3.10				
*NIFTY1 1	11934	11941	11901	11869	11829	11974	12013	12046	-1.42				
AXISBANK 1	508	509	503	498	492	515	521	526	-7.06				
BHARTIARTL 1	434	433	428	423	418	439	443	449	-12.44				
BPCL 1	352	353	349	347	343	355	358	361	-5.20				
HDFC 1	2060	2058	2048	2036	2026	2070	2080	2091	-9.78				
HDFC BANK - 1	1240	1242	1233	1226	1217	1249	1258	1264	-5.01				
HPCL 1	183	182	180	178	176	184	186	189	-3.02				
ICICI BANK – 1	417	416	412	407	403	421	426	430	-14.54				
INDUSINDBK 1	609	611	603	597	590	617	624	630	-42.82				
INFY1 1	1122	1125	1117	1113	1105	1129	1137	1142	-11.38				
KOTAKBANK 1	1387	1392	1377	1366	1350	1403	1419	1430	-5.87				
LT 1	941	940	930	919	909	951	961	972	-9.52				
MARUTI – 1	7107	7024	6924	6741	6641	7208	7308	7491	-3.74				
REL INDS 1	2119	2121	2101	2082	2062	2140	2160	2179	-7.52				
SBI 1	203	204	201	200	197	205	208	210	-9.02				
TATASTEEL 1	424	422	416	408	402	430	436	444	-1.83				
TCS - 1	2688	2690	2674	2660	2645	2704	2719	2733	-6.36				

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Disclosure:

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