

Dated: 22-10-2020 21:00

Top Trade

NIFTY - 11896

Sup 11820-11765 Res 11950-12020

BANKNIFTY - 24484

Sup 24150-23950 Res 24650-24900



- > Markets once faced a choppy session as it fluctuated inside a range but with high volatility. Nifty ended the day with a 41 point loss at 11896
- > A Doji candle was formed confined inside yesterday's big price range indicating loss of momentum. Since touching 12000 levels again last week, the index has behaved either in a choppy manner or has been highly wild in intraday swings. Such moves often reflects an uneasy underlying. For last few weeks, markets have seen only a handful of stocks performing well while broader markets have seen weak moves.
- > Meanwhile, tomorrow, the markets could see a decisive move on either side. 11820 has stood as strong support for now. If it gets violated, the index could see further dip towards 11700 range.
- > On the higher side, 11950-12020 acts as strong resistance.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Apollo Tyre1Fut	Buy	141	139	144	146	1 Day
BEL1 Fut	Buy	93	91	96	97	1 day
Infratel1 Fut	Buy	195	193	198	199	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	24558	24535	24331	24103	23898	24763	24967	25195	-0.78
*NIFTY1 1	11899	11887	11839	11780	11732	11947	11994	12054	-2.00
AXISBANK 1	511	507	501	491	485	517	523	533	-1.42
BHARTIARTL 1	431	427	422	414	409	436	441	449	-8.08
BPCL 1	350	349	346	342	339	353	355	360	-3.24
HDFC 1	2046	2045	2027	2008	1991	2064	2082	2101	-0.91
HDFC BANK - 1	1237	1239	1225	1214	1200	1250	1264	1275	-5.74
HPCL 1	179	178	177	174	172	181	183	185	-2.71
ICICI BANK – 1	414	414	409	403	397	420	426	432	-5.15
INDUSINDBK 1	611	617	601	592	577	626	641	650	-2.35
INFY1 1	1119	1126	1106	1093	1073	1139	1159	1172	-3.65
KOTAKBANK 1	1397	1393	1381	1365	1353	1409	1421	1437	-14.12
LT 1	938	934	927	916	909	945	952	964	-1.19
MARUTI – 1	6833	6835	6794	6756	6716	6873	6913	6951	-0.58
REL INDS 1	2114	2116	2094	2075	2053	2136	2157	2177	-0.57
SBI 1	204	203	202	200	199	205	207	209	-0.65
TATASTEEL 1	411	409	403	395	389	417	422	430	5.44
TCS - 1	2680	2674	2653	2626	2606	2701	2722	2748	1.55



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Disclosure:

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