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Top Trade

NIFTY - 11896

Sup 11820-11790 Res 11900-11950

BANKNIFTY - 24311

Sup 23950-23750 Res 24650-24900



- Even as broader markets witnessed choppiness, Nifty helped by few large cap stocks gained 24 points to end at 11896.
- A small white candle was formed as the index managed to sustain itself and closed just under 11900. Last three days, Nifty has seen a good recovery following sharp loss last week but now it seems that some profit booking can be seen as the markets have become extremely stock specific.
- Levels wise, there is little change as 11950 acts as resistance. On the lower side, the gap threshold of 11820 is expected to play as support just like today.
- Further levels will open up once the above mentioned levels are breached decisively.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
PVR1 Fut	Buy	1205	1190	1225	1230	1 Day
Tech Mahi1 Fut	Buy	845	838	855	860	1 Day
Hero Motor1 Fut	Sell	3250	3280	3210	3180	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	24352	24300	24139	23925	23764	24513	24674	24887	-1.01
*NIFTY1 1	11896	11891	11836	11777	11722	11950	12005	12064	3.38
AXISBANK 1	494	493	487	481	475	500	506	513	-1.39
BHARTIARTL 1	406	406	398	390	382	415	423	431	0.12
BPCL 1	344	346	341	338	333	349	353	357	0.75
HDFC 1	2017	2023	2002	1987	1967	2038	2058	2073	-0.77
HDFC BANK - 1	1225	1221	1213	1201	1194	1233	1240	1252	-1.77
HPCL 1	172	174	170	168	165	176	179	181	-1.55
ICICI BANK - 1	415	415	412	409	407	417	420	423	-1.96
INDUSINDBK 1	627	625	620	612	607	633	638	646	-2.86
INFY1 1	1126	1114	1093	1059	1038	1147	1168	1202	-3.41
KOTAKBANK 1	1370	1371	1356	1343	1328	1384	1399	1412	-2.51
LT 1	920	924	910	900	886	934	948	958	-1.87
MARUTI - 1	6868	6887	6805	6741	6659	6950	7033	7096	0.22
REL INDS 1	2162	2172	2148	2135	2111	2185	2209	2222	2.29
SBI 1	203	203	202	200	198	205	207	209	-2.61
TATASTEEL 1	394	394	390	386	381	398	402	406	0.20
TCS - 1	2743	2747	2719	2694	2665	2772	2800	2825	-1.86



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Disclosure:

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