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Top Trade

NIFTY - 11873

Sup 11820-11790 Res 11900-11950

BANKNIFTY - 24266

Sup 23950-23750 Res 24650-24900



- > Rally in the banking stocks helped Nifty to post a 110 point jump to end at 11873 even as broader markets remained edgy due to lack of fresh buying momentum
- > Nifty formed a Spinning Top candle with a gap up action. For last two days, Nifty has seen a good rebound after big fall Last Thursday. However, today's gap up action with a Spinning Top candle formation does indicate that momentum is missing and Bulls can be in trouble
- > Bank Nifty could once again lead to more gains for the Nifty. On the higher side, 11900-11950 is a strong resistance level
- > Today's rising gap of 11820-11789 is a crucial support. Its violation can open up some downside towards 11650. As the index is trapped inside a minor consolidation range, it seems that 11600-11500 range would act as strong support area.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
DLF1 Fut	Buy	165	162	169	172	1 Day
SBI1 Fut	Buy	204	201	207	209	1 Day
BEL1 Fut	Buy	91	89	94	95	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	24347	24181	23952	23557	23328	24576	24805	25199	1.06
*NIFTY1 1	11889	11869	11839	11789	11759	11919	11949	12000	-0.45
AXISBANK 1	494	490	482	469	462	502	510	523	2.90
BHARTIARTL 1	399	400	395	390	385	404	410	414	1.17
BPCL 1	348	346	343	339	336	350	353	357	-2.15
HDFC 1	2034	2020	2000	1965	1945	2054	2074	2109	-1.63
HDFC BANK - 1	1208	1213	1191	1175	1154	1229	1250	1267	-4.29
HPCL 1	176	175	172	168	165	179	181	185	-1.05
ICICI BANK - 1	418	413	407	395	388	425	432	443	0.95
INDUSINDBK 1	629	623	613	597	587	639	649	665	2.76
INFY1 1	1118	1119	1108	1097	1086	1129	1140	1151	-8.34
KOTAKBANK 1	1378	1364	1347	1316	1299	1395	1411	1442	-1.96
LT 1	906	901	892	879	870	915	923	937	1.67
MARUTI - 1	6876	6908	6809	6741	6642	6976	7075	7142	-0.45
REL INDS 1	2184	2191	2151	2117	2077	2224	2265	2298	0.00
SBI 1	205	202	199	194	191	208	211	216	10.33
TATASTEEL 1	397	397	392	388	384	401	406	410	-2.41
TCS - 1	2722	2741	2698	2674	2631	2765	2808	2832	5.70



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Disclosure:

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