

Dated: 18-10-2020 21:17

Top Trade

NIFTY - 11762

Sup 11720-11660 Res 11790-11850

BANKNIFTY - 23533

Sup 23350-23150 Res 23670-23900



- Following big fall on Thursday, Nifty staged a minor pull back led by banking stocks. Nifty ended at 11762, gaining 82 points
- A small white candle was formed as Nifty staged a pull back. Markets have entered into a minor consolidation following over 1200 point rise leading to highly overbought condition. The minor pull back offers an opportunity as the intermediate trend remains strongly up
- Nifty could see a sideways range developing with 11800-11850 acting as immediate resistance range.
- On the lower side, 11720-11660 act as immediate support levels.

TRADE WHIZARD4504

| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks |
|-----------------|-----|------|-----|------|------|---------|
| Concor1 Fut | Buy | 371 | 366 | 378 | 380 | 1 Day |
| Tata Chem1 Fut | Buy | 321 | 317 | 326 | 328 | 1 Day |
| Tata Steel1 Fut | Buy | 395 | 390 | 402 | 405 | 1 Day |

PIVOT POINTS

| Security Name | CMP | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| *BANKNIFTY 1 | 23584 | 23495 | 23273 | 22961 | 22739 | 23807 | 24029 | 24341 | -12.63 |
| *NIFTY1 1 | 11765 | 11745 | 11693 | 11621 | 11568 | 11818 | 11870 | 11942 | -12.57 |
| AXISBANK 1 | 474 | 472 | 466 | 457 | 452 | 480 | 486 | 494 | -6.60 |
| BHARTIARTL 1 | 403 | 404 | 399 | 395 | 390 | 408 | 413 | 417 | -2.16 |
| BPCL 1 | 341 | 338 | 331 | 322 | 315 | 347 | 354 | 363 | -0.71 |
| HDFC 1 | 1967 | 1968 | 1945 | 1924 | 1901 | 1990 | 2012 | 2034 | -1.03 |
| HDFC BANK - 1 | 1203 | 1195 | 1184 | 1165 | 1154 | 1214 | 1225 | 1244 | -4.17 |
| HPCL 1 | 170 | 168 | 165 | 161 | 159 | 172 | 174 | 178 | -2.43 |
| ICICI BANK - 1 | 397 | 397 | 392 | 387 | 382 | 402 | 406 | 411 | -3.50 |
| INDUSINDBK 1 | 610 | 609 | 603 | 595 | 589 | 616 | 623 | 630 | -0.07 |
| INFY1 1 | 1116 | 1110 | 1095 | 1073 | 1058 | 1132 | 1147 | 1168 | -13.71 |
| KOTAKBANK 1 | 1337 | 1330 | 1315 | 1294 | 1279 | 1351 | 1366 | 1388 | -2.04 |
| LT 1 | 897 | 898 | 891 | 884 | 877 | 905 | 912 | 919 | -0.85 |
| MARUTI - 1 | 6920 | 6930 | 6862 | 6805 | 6737 | 6988 | 7056 | 7113 | -1.86 |
| REL INDS 1 | 2180 | 2197 | 2159 | 2138 | 2101 | 2218 | 2255 | 2276 | -2.21 |
| SBI 1 | 197 | 195 | 193 | 190 | 188 | 199 | 201 | 204 | -0.73 |
| TATASTEEL 1 | 395 | 389 | 382 | 368 | 360 | 403 | 410 | 424 | -6.66 |
| TCS - 1 | 2768 | 2763 | 2747 | 2726 | 2709 | 2785 | 2801 | 2822 | -6.62 |



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Disclosure:

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