

Dated: 15-10-2020 22:00

## Top Trade

### NIFTY - 11680

Sup 11620-11550 Res 11760-11820

### BANKNIFTY - 23072

Sup 22900-22600 Res 23150-23350



- Resurgence of Covid cases in Europe led to sharper cuts across the board with Nifty falling sharply by 290 points to end at 11680
- The much awaited corrective action began rather in a bizarre way as Nifty dropped over 365 points from the days high of 12025, forming a big black candle and violating the last gap threshold of 11763. For last couple of days, index had entered a minor consolidation pattern that following a rise of over 1200 points in just 12 days. Today's big Engulfing Bearish candle has clearly turned the tables and the index is expected to witness further correction.
- After such a big fall, a minor pull back can be seen towards 11760 on the higher side.
- Nifty is expected to test the immediate support of 11620. Below that, next support lies at 11550.

### TRADE WHIZARD4504

| Scrip           | B/S  | Rate | S/L  | Tgt1 | Tgt2 | Remarks |
|-----------------|------|------|------|------|------|---------|
| Amara Raja1 Fut | Sell | 720  | 728  | 710  | 704  | 1 Day   |
| BEL1 Fut        | Sell | 88   | 90   | 85   | 84   | 1 Day   |
| Infy1 Fut       | Sell | 1100 | 1012 | 985  | 980  | 1 Day   |

### PIVOT POINTS

| Security Name  | CMP   | Pivot | S1    | S2    | S3    | R1    | R2    | R3    | OI %  |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| *BANKNIFTY 1   | 23110 | 23415 | 22691 | 22271 | 21546 | 23835 | 24560 | 24980 | 1.14  |
| *NIFTY1 1      | 11686 | 11783 | 11566 | 11447 | 11230 | 11902 | 12119 | 12238 | 6.27  |
| AXISBANK 1     | 462   | 468   | 454   | 446   | 431   | 477   | 491   | 499   | 2.13  |
| BHARTIARTL 1   | 400   | 404   | 392   | 384   | 371   | 412   | 425   | 433   | 1.08  |
| BPCL 1         | 328   | 331   | 323   | 318   | 309   | 336   | 345   | 350   | -0.25 |
| HDFC 1         | 1950  | 1972  | 1921  | 1893  | 1842  | 2000  | 2051  | 2079  | -0.18 |
| HDFC BANK - 1  | 1173  | 1186  | 1154  | 1136  | 1104  | 1205  | 1237  | 1255  | -0.20 |
| HPCL 1         | 165   | 167   | 161   | 158   | 152   | 170   | 176   | 180   | 0.43  |
| ICICI BANK - 1 | 392   | 398   | 385   | 378   | 365   | 405   | 418   | 425   | 0.50  |
| INDUSINDBK 1   | 599   | 609   | 584   | 569   | 543   | 624   | 650   | 665   | -1.13 |
| INFY1 1        | 1100  | 1120  | 1062  | 1025  | 967   | 1158  | 1216  | 1253  | -0.01 |
| KOTAKBANK 1    | 1309  | 1325  | 1284  | 1259  | 1218  | 1350  | 1391  | 1416  | -2.39 |
| LT 1           | 892   | 902   | 881   | 869   | 848   | 913   | 934   | 945   | 3.78  |
| MARUTI - 1     | 6913  | 6956  | 6838  | 6763  | 6645  | 7031  | 7149  | 7224  | 1.82  |
| REL INDS 1     | 2211  | 2235  | 2177  | 2144  | 2086  | 2269  | 2326  | 2360  | 2.71  |
| SBI 1          | 193   | 196   | 189   | 185   | 178   | 200   | 207   | 211   | -3.09 |
| TATASTEEL 1    | 374   | 378   | 367   | 361   | 350   | 385   | 396   | 402   | 0.49  |
| TCS - 1        | 2749  | 2773  | 2713  | 2677  | 2618  | 2809  | 2868  | 2904  | 3.67  |



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