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Top Trade

NIFTY - 11934

Sup 11867-11805 Res 12000-12070

BANKNIFTY - 23492

Sup 23350-23130 Res 23775-24050



- Markets displayed a quiet session today, consolidating big gains over past few days. Nifty ended at 11934, gaining just 3 points
- A spinning Top candle was formed, confined inside yesterday's price range as the consolidation set in. IT stocks led the rally once again while Banks witnessed profit booking
- It should be noted that for past 12 days, Nifty has not violated its previous day low. As such violation of today's low of 11888 would signal a change in near term trend. It then would invite further pressure of profit booking. The last gap range of 11790-11763 acts as pivotal support.
- On the higher side, 12020-12070 acts as a near term resistance levels.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
DLF1 Fut	Sell	155	1578	151	148	1 Day
Bajaj Fin1 Fut	Sell	3275	3305	3230	3210	1 day
IGL1 Fut	Sell	367	372	360	356	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23562	23617	23395	23227	23005	23785	24007	24175	2.29
*NIFTY1 1	11946	11940	11891	11835	11786	11995	12044	12100	1.47
AXISBANK 1	463	466	458	452	444	472	480	485	0.96
BHARTIARTL 1	417	420	411	406	397	426	434	440	-0.06
BPCL 1	341	342	338	335	332	344	348	350	-1.76
HDFC 1	1950	1960	1929	1909	1878	1980	2011	2031	-0.88
HDFC BANK - 1	1201	1207	1192	1183	1168	1216	1232	1241	-4.12
HPCL 1	171	171	170	168	167	172	174	175	2.30
ICICI BANK - 1	398	398	395	391	387	402	406	409	-0.90
INDUSINDBK 1	611	613	603	595	585	621	631	639	2.02
INFY1 1	1151	1146	1134	1117	1105	1163	1175	1192	6.53
KOTAKBANK 1	1346	1335	1319	1292	1276	1362	1378	1405	-5.35
LT 1	900	903	889	878	863	915	929	940	3.23
MARUTI - 1	7064	7113	7007	6950	6844	7170	7275	7332	0.03
REL INDS 1	2283	2267	2246	2209	2188	2304	2325	2362	-2.35
SBI 1	196	198	195	193	190	200	203	205	0.24
TATASTEEL 1	369	371	366	362	356	375	380	384	-1.74
TCS - 1	2827	2830	2807	2788	2765	2849	2871	2891	-0.28



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

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