

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 11930

Sup 11867-11805 Res 12000-12070

BANKNIFTY - 23712

Sup 23500-23350 Res 24050-24220



- > As Nifty topped 12000 level for the first time since 24th Feb' some profit booking at higher levels was seen which induced some volatility. Nifty finally ended at 11932, gaining 17 point
- > 11 Day old rally saw index gaining 1232 points from the lows of 10790 with four rising gap actions reflecting some kind of euphoria. Such a rally often tends to be short term and accompanied by some sharp cuts. Its time to stay cautious at this point of time
- > Today's low of 11867 now acts as a pivot level. Its violation would signal corrective action and may lead the index lower towards last gap threshold of 11791-11763
- > On the higher side, 12020-12070 acts as a near term resistance levels.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Motherson1 Fut	Sell	113	116	110	108	1 Day
ICICI Pru1 Fut	Sell	420	425	414	410	1 Day
ZEEL1 Fut	Sell	190	193	186	184	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23767	23857	23498	23229	22869	24126	24486	24755	1.18
*NIFTY1 1	11938	11940	11866	11793	11719	12013	12087	12159	-0.81
AXISBANK 1	469	471	461	453	442	479	490	498	-1.65
BHARTIARTL 1	416	420	409	402	391	428	439	446	-0.28
BPCL 1	343	345	340	336	331	348	354	357	0.41
HDFC 1	1971	1976	1947	1922	1893	2000	2029	2054	-0.43
HDFC BANK - 1	1214	1220	1201	1189	1170	1233	1251	1264	-1.31
HPCL 1	172	174	170	168	164	176	180	182	0.03
ICICI BANK – 1	405	406	400	396	390	411	416	421	0.25
INDUSINDBK 1	616	621	607	598	584	630	644	653	-1.51
INFY1 1	1129	1123	1111	1092	1080	1141	1153	1171	4.39
KOTAKBANK 1	1318	1331	1300	1282	1251	1349	1381	1399	0.88
LT 1	909	914	900	892	878	923	937	946	-1.89
MARUTI – 1	7148	7112	7063	6977	6928	7197	7246	7332	-0.50
REL INDS 1	2240	2244	2226	2213	2196	2257	2275	2288	-1.49
SBI 1	200	201	196	192	187	205	210	214	-2.99
TATASTEEL 1	372	371	363	355	348	379	386	394	-0.87
TCS - 1	2830	2828	2804	2778	2753	2855	2879	2905	5.29



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Disclosure:

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