

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 11662

Sup 11720-11800 Res 11618-11550

### BANKNIFTY - 22853

Sup 23060-23230 Res 22760-22520



- Global markets helped another strong surge for the markets as Nifty opened past yesterday high and closed at 11662, gaining another 159 points
- In just seven trading days, Bulls managed a roaring pull back, lifting the Nifty back above the reactionary high of 11618, from where a sharp fall had taken place last month. It is also the highest closing since Feb'20.
- With the index easily surpassing 11618 with a strong dose of momentum, it is highly likely that recent high of 11794 may be tested tomorrow itself.
- On the lower side, 11618 remains a strong support.

### TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Adani Ports1 Fut	Buy	364	360	370	373	1 Day
Bandhan bank1 Fut	Buy	307	304	312	315	1 Day
DLF1 Fut	Buy	164	161	168	170	2 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22914	22799	22658	22402	22260	23055	23196	23452	3.68
*NIFTY1 1	11670	11640	11596	11522	11479	11714	11757	11831	6.42
AXISBANK 1	452	450	446	441	437	456	460	466	1.09
BHARTIARTL 1	429	430	423	417	411	436	443	449	0.44
BPCL 1	354	356	349	345	339	360	366	371	-0.89
HDFC 1	1939	1898	1850	1760	1712	1987	2036	2125	-0.85
HDFC BANK - 1	1144	1139	1130	1116	1107	1153	1161	1175	0.72
HPCL 1	175	175	173	172	170	177	179	181	2.57
ICICI BANK – 1	383	381	378	374	371	385	388	392	1.55
INDUSINDBK 1	626	622	612	598	589	635	645	659	-0.84
INFY1 1	1045	1040	1030	1015	1006	1055	1064	1079	1.68
KOTAKBANK 1	1338	1331	1319	1301	1289	1350	1362	1381	2.61
LT 1	897	899	891	884	876	906	914	920	4.74
MARUTI – 1	6918	6914	6859	6801	6747	6972	7026	7085	-0.27
REL INDS 1	2222	2226	2208	2194	2176	2241	2259	2273	1.95
SBI 1	193	192	190	187	186	194	196	198	-1.16
TATASTEEL 1	379	381	373	367	359	387	395	401	0.42
TCS - 1	2721	2703	2671	2621	2590	2753	2785	2835	7.27



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