

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 11247

☐ Sun 11180-11150 Res 11300-11340

BANKNIFTY - 21451

☐ Sup 21280-21100 Res 21650-21900



- > As consolidation sets in, market lost its momentum, Nifty traded inside a 100 point band and once again ended flat at 11247, gaining 25 points
- > A Spinning Top candle was formed as Nifty ended where it opened. Such candles are usually associated with loss of momentum. Following 2 days of strong reversal, Nifty is seeing some profit booking at higher levels and hence confined inside a small range for two days.
- > It looks like that the index could see some down side tomorrow as lack of fresh buying is not providing any impetus to the markets. Below 11190, index could slip towards 11150-11110 range
- > On the higher side, 11300 has emerged as a crucial resistance. It looks like that after a minor correction, the index could again get back to its recovery mode and move higher over next few days.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HDFC Bank1 Fut	Buy	1076	1065	1088	1092	1 Day
Dabur1 Fut	Buy	513	508	520	524	1 Day
Ramco Cement1 Fut	Buy	754	748	762	765	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21450	21534	21229	21007	20701	21756	22061	22283	2.20
*NIFTY1 1	11235	11240	11181	11128	11069	11293	11352	11405	1.11
AXISBANK 1	429	433	422	415	403	441	452	459	2.14
BHARTIARTL 1	438	438	431	424	417	445	453	460	-0.29
BPCL 1	389	387	380	372	364	396	403	412	3.83
HDFC 1	1718	1710	1695	1671	1656	1733	1748	1771	0.15
HDFC BANK - 1	1061	1061	1052	1042	1033	1070	1079	1089	7.45
HPCL 1	185	185	183	181	179	187	189	191	1.28
ICICI BANK – 1	359	360	355	351	347	364	368	372	2.53
INDUSINDBK 1	538	544	524	511	491	557	577	590	-0.11
INFY1 1	1004	1009	996	987	973	1018	1031	1040	1.33
KOTAKBANK 1	1268	1274	1256	1243	1224	1287	1306	1318	-0.16
LT 1	901	903	892	883	871	912	924	933	-0.69
MARUTI – 1	6774	6765	6700	6625	6560	6840	6905	6980	2.38
REL INDS 1	2257	2252	2230	2202	2180	2279	2302	2329	0.96
SBI 1	186	186	183	181	177	189	192	195	-0.28
TATASTEEL 1	371	369	365	359	355	375	379	385	-1.41
TCS - 1	2476	2469	2431	2386	2348	2514	2552	2597	-8.13



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