

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 11222

Sp 11170-11110 Res 11250-11300

### BANKNIFTY - 21441

Sup 21280-21100 Res 21650-21900



- Markets opened higher but failed to sustain the momentum as Nifty flung inside 11300-11200 range and finally settled at 11222 losing 5 points
- Nifty moved on expected lines, as levels around 11300 attracted profit booking and ended flat, forming a black candle
- As the consolidation sets in after volatile last few days, it seems that the index could have a range bound movement for next few days. On the higher side, 11300 looks like immediate resistance levels.
- On the lower side, 11150-11110 are crucial support levels where some buying can re-emerge.

### TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Cadila Health1 Fut	Buy	390	386	395	398	1 Day
Zee Enter1 Fut	Sell	209	213	204	201	1 Day
Siemens1 Fut	Buy	1265	1252	1280	1285	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21450	21534	21229	21007	20701	21756	22061	22283	2.20
*NIFTY1 1	11235	11240	11181	11128	11069	11293	11352	11405	1.11
AXISBANK 1	429	433	422	415	403	441	452	459	2.14
BHARTIARTL 1	438	438	431	424	417	445	453	460	-0.29
BPCL 1	389	387	380	372	364	396	403	412	3.83
HDFC 1	1718	1710	1695	1671	1656	1733	1748	1771	0.15
HDFC BANK - 1	1061	1061	1052	1042	1033	1070	1079	1089	7.45
HPCL 1	185	185	183	181	179	187	189	191	1.28
ICICI BANK - 1	359	360	355	351	347	364	368	372	2.53
INDUSINDBK 1	538	544	524	511	491	557	577	590	-0.11
INFY1 1	1004	1009	996	987	973	1018	1031	1040	1.33
KOTAKBANK 1	1268	1274	1256	1243	1224	1287	1306	1318	-0.16
LT 1	901	903	892	883	871	912	924	933	-0.69
MARUTI - 1	6774	6765	6700	6625	6560	6840	6905	6980	2.38
REL INDS 1	2257	2252	2230	2202	2180	2279	2302	2329	0.96
SBI 1	186	186	183	181	177	189	192	195	-0.28
TATASTEEL 1	371	369	365	359	355	375	379	385	-1.41
TCS - 1	2476	2469	2431	2386	2348	2514	2552	2597	-8.13



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