

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 11227

Sp 11170-11110 Res 11250-11300

BANKNIFTY - 21665

Sup 21450-21200 Res 21900-22300



- > The strong momentum carried through the second day as well, as stocks surged handsomely with Nifty gaining another 177 points to end at 11227
- > Expectedly, Nifty breaks past 11200 with ease, forming second white candle with a gap up action at 11072-11099. The index is likely to extend further higher tomorrow as global markets spread cheers.
- > 11250-11300 is the range, Nifty is expected to test. However, higher opening can attract some profit booking or fresh shorting at last two days have already brought in bug gains. The momentum is unlikely to weaken much but gains may be restricted.
- > 11170-11110 acts as important support levels.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Titan1 Fut	Buy	1145	1135	1160	1165	1 Day
TVS Motor1 Fut	Buy	472	467	478	482	1 Day
PVR1Fut	Buy	1227	1215	1242	1250	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21725	21513	21261	20798	20545	21977	22229	22693	-0.30
*NIFTY1 1	11238	11192	11136	11033	10977	11295	11351	11454	7.34
AXISBANK 1	440	434	425	410	402	448	457	472	-3.50
BHARTIARTL 1	445	443	437	429	423	451	456	464	-4.30
BPCL 1	386	385	377	369	362	393	401	409	-0.75
HDFC 1	1687	1682	1667	1647	1631	1703	1718	1738	0.97
HDFC BANK - 1	1058	1053	1045	1032	1024	1066	1074	1087	-0.88
HPCL 1	184	183	181	178	175	187	189	193	-0.62
ICICI BANK - 1	364	360	354	345	339	369	375	384	-0.62
INDUSINDBK 1	557	546	528	500	481	575	593	622	-1.07
INFY1 1	1005	1002	996	986	980	1012	1018	1028	1.92
KOTAKBANK 1	1281	1273	1261	1241	1229	1293	1304	1324	1.36
LT 1	906	908	894	882	868	920	934	946	-1.91
MARUTI - 1	6741	6665	6572	6403	6310	6834	6927	7096	0.42
REL INDS 1	2226	2229	2211	2197	2179	2244	2262	2276	0.58
SBI 1	188	187	185	182	180	190	192	195	-2.37
TATASTEEL 1	363	362	357	352	347	368	373	378	1.20
TCS - 1	2420	2403	2373	2326	2296	2450	2481	2528	-3.46



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Disclosure:

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