

Daily

MARKET STRATEGIES



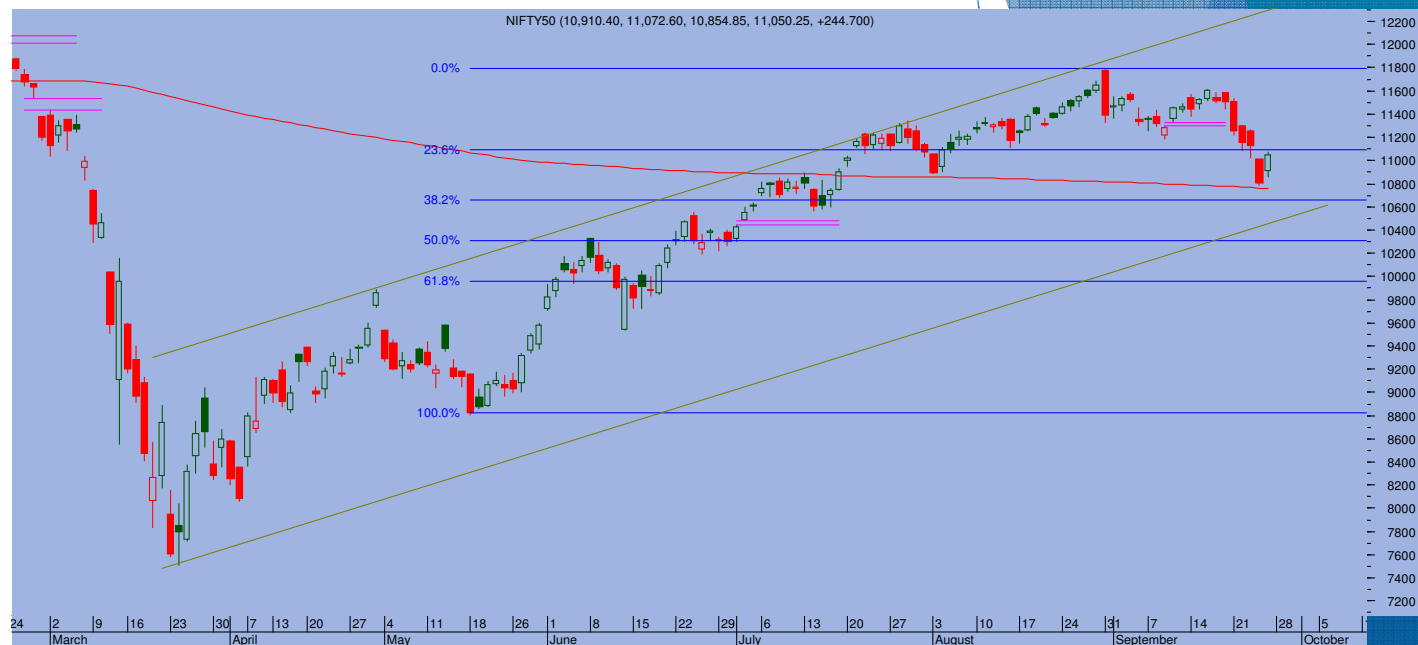
Top Trade

NIFTY - 11050

Buy Nifty S/l blw 10950 Tgt 11200-11250

BANKNIFTY - 20982

Sup 20900-20650 Res 21450-21600



- > Markets staged a smart recovery on indications of a new stimulus package to kick start the economy. Nifty gained 244 points to end at 11050
- > Friday's bounce back was mostly on expected lines as last five days had seen big loss in just 5 trading days, making it an oversold trend. Moreover, the 200 DMA too provided a support to the bulls to built a counter move. A big white candle was formed as Nifty closed above previous day high signaling strength
- > Over next few days, the market is expected to build a minor relief move, Immediately on the higher side, Nifty is expected to move towards 11260 on the higher side.
- > 10950 acts as immediate support level.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Berger Paints1 Fut	Buy	584	578	592	595	1 Day
Hero Motor1 Fut	Buy	3010	2980	3050	3070	1 Day
MFSL1 Fut	Buy	597	591	605	610	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	20979	20833	20577	20175	19919	21235	21491	21893	NA
*NIFTY1 1	11042	10992	10907	10772	10687	11127	11212	11347	NA
AXISBANK 1	416	411	405	395	389	422	428	438	NA
BHARTIARTL 1	441	437	428	414	405	450	460	473	NA
BPCL 1	377	376	368	359	351	384	392	401	NA
HDFC 1	1656	1651	1638	1619	1606	1669	1682	1701	NA
HDFC BANK - 1	1041	1037	1026	1011	999	1052	1064	1079	NA
HPCL 1	179	177	175	170	168	182	184	189	NA
ICICI BANK – 1	349	346	341	332	327	355	360	368	NA
INDUSINDBK 1	516	511	498	480	468	529	541	560	NA
INFY1 1	1002	991	978	954	941	1015	1029	1053	NA
KOTAKBANK 1	1254	1248	1238	1222	1212	1264	1274	1290	NA
LT 1	893	881	865	836	820	910	926	954	NA
MARUTI – 1	6516	6472	6402	6288	6218	6586	6656	6771	NA
REL INDS 1	2211	2203	2184	2157	2138	2230	2249	2277	NA
SBI 1	183	181	178	174	171	185	188	192	NA
TATASTEEL 1	353	352	347	341	336	358	363	370	NA
TCS - 1	2408	2395	2361	2315	2281	2442	2476	2522	NA



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.